

Registration number: 00724133
Charity number: 218711

CUMBRIA WILDLIFE TRUST LIMITED
ANNUAL REPORT AND ACCOUNTS
31 MARCH 2019

CUMBRIA WILDLIFE TRUST LIMITED

ANNUAL REPORT AND ACCOUNTS

YEAR ENDED 31 MARCH 2019

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CUMBRIA WILDLIFE TRUST LIMITED

LEGAL AND ADMINISTRATIVE INFORMATION

YEAR ENDED 31 MARCH 2019

President Lord Inglewood

Vice Presidents

Mrs M E Albon	Sir Martin Holdgate
Miss K M Atkinson	Mrs S Johnson
Mrs S P Bonner	Dr A Powell
Mrs S Garnett	Mrs M Sutcliffe
Dr G Halliday	Mrs J Wallen
Mr S D Hill	

Board of Trustees

Chair	John Farmer
Treasurer	Julie Barrett
Company Secretary	John Handley
Chair of Conservation Committee	Dr Peter Woodhead
Chair of Development Committee	Judith Wallen (until 12 October 2018)
	Prof Graham Hooley (from 12 October 2018)
Individual members	Julie Barrett
	Dr Philip Byle (from 5 July 2018)
	Jane Carson
	Emily Coates
	Prof Graham Hooley
	Lady Cressida Inglewood
	Dr Ann Lackie (until 27 November 2018)
	David Sharrod (from 12 October 2018)

Chief Executive Stephen Trotter

Senior Managers David Harpley, Helen Duxbury, Chris Haddock

Principal and Registered Office

Plumgarths, Crook Road, Kendal, Cumbria LA8 8LX

Auditor

Crowe U.K. LLP, Chartered Accountants & Statutory Auditor,
3rd Floor, The Lexicon, Mount Street, Manchester M2 5NT

Solicitors

Milne Moser, 100 Highgate, Kendal, Cumbria LA9 4HN

Investment Manager

Baring Asset Management Ltd., 155 Bishopsgate, London EC2M 3XY

Bankers

National Westminster Bank plc, 2 High Street, Windermere, Cumbria LA23 1WY
CCLA Investment Management Limited, Senator House, 85 Queen Victoria Street, London EC4V 4ET
Cumberland Building Society, Cumberland House, Cooper Way, Parkhouse, Carlisle, Cumbria CA3 0JF
Furness Building Society, 51-55 Duke Street, Barrow-in-Furness, Cumbria LA14 1RT
Shawbrook Bank Ltd, Lutea House, The Drive, Great Warley, Brentwood, CM13 3BE
Virgin Money, Jubilee House, Gosforth, Newcastle-upon-Tyne NE3 4PL
Yorkshire Bank, Bering House, Mariner Court, Clydebank Business Park, Clydebank G81 2NR

Cumbria Wildlife Trust Ltd

Registered in England as company no. 00724133
Registered as an Environmental Body with Entrust No. 093225
Registered Charity No. 218711

CUMBRIA WILDLIFE TRUST LIMITED

CHAIR'S REPORT

YEAR ENDED 31 MARCH 2019

2018/19 has been another successful year for Cumbria Wildlife Trust and we continue to be a major voice for wildlife in the County. The political turmoil surrounding Brexit slowed the progress we had expected to be made to begin delivery of the government's 25 year environmental plan and progressing work to define the land management changes expected to deliver "public funds for public good". We must continue to play our part in our movement to encourage, support and influence the increasingly powerful tide of public opinion that recognises the important part a thriving ecology has to play in so many aspects of our lives. Add to this, threats from climate change and habitat and species loss and our task is more important than ever. Continuing public sector financial pressures have not helped but our work on natural flood management, peat and grassland restoration, marine awareness and our ever increasing network of wonderful nature reserves have all played an important part in resisting further deterioration.

Our campaigning efforts to increase Marine Conservation Zones have finally proved successful. I am particularly pleased with our work with younger people through apprenticeship schemes and schools which inspire young people to engage with wildlife.

We have continued to acquire new reserves and extend others, usually through the generosity of our supporters. This year, Craggy Wood in Staveley was added and we were proud to be the conduit for local people to avoid this woodland falling into the wrong hands. It will mean us being able to extend our adjacent reserve of Dorothy Farrer's Spring Wood. There has also been substantial progress with reserves at Gosling Sike, Eycott Hill and work to join Smardale with Waitby Greenriggs. Extended media coverage has played an important part in getting our messages through to the general public with interest in seal pups at South Walney and osprey chicks at Foulshaw Moss being excellent examples.

None of this would have been possible had it not been for the support of so many people and organisations. Our army of volunteers do such an outstanding job. The continuing generous donations of land and other legacies are vital if we are to continue our work. Without the financial support of funding charities and other organisations, as listed later in the report, we could not be so successful. Partnership work has become increasingly important.

I would wish to thank staff, volunteers and Trustees for their commitment and support. In particular, Peter Bullard, who retired after a long career with the Trust and who inspired so many whilst running the organisation, so making it the powerful voice for wildlife it is today.

Finally, this is my final report as Chair having served as a Trustee in various capacities for over twelve years. It has been a great privilege to do so and particularly as its Chair. My most important role as Chair has been to develop our external focus whilst managing the transitional arrangement to our new Chief Executive, Steve Trotter. The next few years will be extremely challenging, but I am confident that the team will continue to build on Cumbria Wildlife Trust's proven success.

John Farmer
Chair

CUMBRIA WILDLIFE TRUST LIMITED

TRUSTEES' REPORT

YEAR ENDED 31 MARCH 2019

The Trustees, acting as directors of the company, submit their Annual Report and Audited Accounts for the year ended 31 March 2019.

Objectives and activities

The Trust's principal activity is the conservation of wildlife in Cumbria. Cumbria Wildlife Trust was established in 1962 to look after the wildlife and wild places of Cumbria and has the following Vision, Mission and Objects:

Vision

The Trust's vision is a Cumbria rich in wildlife valued by all.

Mission

Cumbria Wildlife Trust is the only voluntary organisation devoted solely to the conservation of the wildlife and wild places of Cumbria. The Trust stands up for wildlife, creates wildlife havens, and seeks to raise environmental awareness.

Objects

The Trust's objects set out in the Memorandum of Association were modernised in 2002 and are:

- 1 For the benefit of the public to advance, promote and further the conservation, maintenance and protection of:
 - (i) wildlife and habitats;
 - (ii) places of natural beauty;
 - (iii) places of ornithological, botanical, geographical, zoological or scientific interest;
 - (iv) features of landscape with geological, physiographical or amenity value;in particular, but not exclusively, in ways that further biodiversity.
- 2 To advance the education of the public in:
 - (i) the principles and practice of sustainable development;
 - (ii) the principles and practice of biodiversity conservation.
- 3 To promote research in all branches of nature study and to publish the useful results thereof.

The manner in which these objectives are expressed in the Trust's current Five Year Plan is as follows:

Standing up for Wildlife through conserving habitats and species and securing living seas

We will work to conserve the special habitats of Cumbria and help the species which live within them. Maintaining and creating an evidence base on which to base our decision-making is crucial to our work. Priorities for 2015-2020 are:

- Make further progress on the restoration of upland wetlands, hay meadows and woodlands
- Conserve the most threatened species in Cumbria and consider possible re-introductions
- Gather information to support our decisions and participate in the Cumbria Biodiversity Data Centre
- Establish a new Living Landscape scheme for the Westmorland Dales.

We will engage in the process of establishing Marine Conservation Zones and work to create the first voluntary marine nature reserve off the Cumbrian coast. Priorities for 2015-2020 are:

- Achieve improved conservation of the Irish Sea by successfully campaigning for the designation of Marine Conservation Zones and Marine Protected Areas
- Continue to develop marine skills, knowledge and understanding through our marine and coastal trainee programme
- Increase our understanding of what makes the Irish Sea special and support the collection of evidence on which to base our decisions
- Explore the setting up of the Trust's first marine nature reserve.

CUMBRIA WILDLIFE TRUST LIMITED

TRUSTEES' REPORT

YEAR ENDED 31 MARCH 2019

Creating Wildlife Havens through bigger, better nature reserves

We will make our nature reserves bigger and better for wildlife. We will link our reserves into the living landscape around them and make our reserves even more accessible to those who visit them. We will continue to acquire new nature reserves as part of a planned programme. Priorities for 2015-2020 are:

- Acquire new nature reserves and extend existing ones
- Implement excellence in managing all of our nature reserves
- Continue to offer volunteer opportunities to help manage our reserves through participation in work parties and surveys
- Improve the visitor experience on our nature reserves, in particular at Eycott Hill, Foulshaw Moss and South Walney.

Inspiring People to value nature and leading the way on local wildlife conservation

We need to ensure that the people of Cumbria care as much as we do about our wildlife and our wild places. We need to support those who look after Cumbria today and inspire the next generation of people responsible for the future of our County, and encourage them to take action by getting directly involved with our work. The role of volunteers continues to be vital to the Trust. We will only deliver our vision if we have an increasing number of active, engaged, enthusiastic and knowledgeable volunteers. Priorities for 2015-2020 are:

- Encourage people to care about and value wildlife by developing our programme of events and activities; inspiring people and communities to take action for nature
- Support a sustainable network of active volunteers, local members' groups and children's wildlife watch clubs and involve adults and children in our projects by providing training, opportunities to gain new skills and educational activities for families and children
- Engage new audiences in both the urban and rural areas of Carlisle through the development of a centre at Gosling Sike Farm
- Strengthen our links with the University of Cumbria and other Higher Education Institutions.

We need to raise the profile of the Trust so that we are recognised as the main organisation that conserves wildlife and wild places throughout Cumbria. We are the local organisation in the county working on practical 'on the ground' projects and engaging with local communities. Priorities for 2015-2020 are:

- Raise the profile of the Trust as the leading conservation organisation in the county
- Ensure we provide comprehensive, up-to-date information about our nature reserves, projects, activities and campaigns
- Achieve recognition for our diverse activities through strengthening our brand
- Develop new ways of communicating with members and supporters, specifically developing our use of social media.

Raising Funds and efficiently managing our resources to enable our vision and mission

To create living landscapes and living seas we need to be the best at what we do. We need to bring in money every year to fund our work, we need everyone to be aware of what we do by maintaining a high profile and we need more people to support us in our work. We will continue to manage our resources wisely, look after our land and buildings well, and be organised and efficient. Priorities for 2015-2020 are:

- Continue to recruit, manage, develop and retain a highly motivated team of staff and maintain the highest standards of supporter care for our members, volunteers, donors and partners
- Secure sufficient funding to deliver the objectives of the Trust
- Maintain and enhance our operational effectiveness through the provision of information technology, operational and administrative support, and data management
- Increase our membership and broaden our support base.

Public Benefit Statement

The Trustees also confirm that they have complied with their duty to have due regard to the guidance on public benefit published by the Charity Commission in exercising their powers or duties.

CUMBRIA WILDLIFE TRUST LIMITED

TRUSTEES' REPORT

YEAR ENDED 31 MARCH 2019

Main achievements of the year

With well over 3,000 hectares of land under its management, species and habitat projects to run, and the population of Cumbria to inspire in the cause of protecting the county's wildlife, Cumbria Wildlife Trust has plenty to do! We continue to be especially grateful to the many individuals and organisations who have supported our work during another successful year. Many more examples of the Trust's achievements in the year are briefly summarised in the following pages which, hopefully, will provide a flavour of our vital long-term work.

Creating Wildlife Havens through bigger, better nature reserves		
What we planned to do in the year	Some of the things we did in the year	What we plan to do in the next year
<p>Habitat restoration and enhancement works:</p> <p>South Walney and Foulney: complete habitat restoration works through the Dunes of Barrow project.</p> <p>Orton Moss: continue grazing and work to re-introduce marsh fritillary.</p> <p>Lowick Common: begin the process of bringing the common into favourable management.</p> <p>Howe Ridding: fence off the recently felled area.</p> <p>Routine habitat management: carry out boundary repairs, ditch blocking, scrub control, grazing, mowing, coppicing and control of invasive species, etc. as detailed in reserve management plans.</p>	<p>South Walney: further work was done to landscape the bunding around Gate Pool and 650m of stock fencing was erected to manage grazing; six tern rafts were built and installed; two islands were protected with predator proof fencing; the electric-fenced gull nesting area on the Spit was increased by 50%.</p> <p>Foulney Island: 1.5ha of rough grassland was turf stripped to create tern nesting habitat.</p> <p>Orton Moss: further scrub was cleared from grassland stints.</p> <p>Lowick Common: Volunteer work parties assisted with surveys of plants, reptiles and invertebrates.</p> <p>Howe Ridding: The recently cleared spruce plot was fenced to encourage natural regeneration; 0.5ha of woodland was coppiced and the previous year's coupe was fenced; volunteers helped cut and rake the central ride.</p> <p>Eycott Hill: 4.6ha of heathland restoration works were carried out; 100 trees were planted.</p> <p>Foulshaw Moss and Meathop Moss: 7ha of western hemlock was cleared from Ulpha Wood; 5ha of secondary birch regrowth was cleared at Foulshaw.</p> <p>Drumburgh Moss: permissions and consent were gained for the future reintroduction of the white-faced darter dragonfly to the site.</p>	<p>Eycott Hill: Complete the five-year HLF project; plan the next phase of activity; work with the new grazier to deliver the project.</p> <p>Craggy Wood: work with the local community to develop the new reserve.</p> <p>Drumburgh Moss: introduce the white-faced darter.</p> <p>Lowick Common: continue to improve management of the recently-acquired reserve.</p> <p>Reserves management: Ensure success of the new Countryside Stewardship Agreements including Capital Works Programmes for the eastern and southern reserve groups.</p> <p>Continue the process of getting all reserves into the new agri-environment schemes.</p>

CUMBRIA WILDLIFE TRUST LIMITED

TRUSTEES' REPORT

YEAR ENDED 31 MARCH 2019

Creating Wildlife Havens through bigger, better nature reserves (continued)		
What we planned to do in the year	Some of the things we did in the year	What we plan to do in the next year
<p>Monitoring and surveying, including:</p> <p>Monitor the success of major mire restoration at Foulshaw, Meathop and Drumburgh.</p> <p>Employ seasonal wardens to monitor breeding birds at South Walney, Foulney Island and Rockcliffe Marsh.</p>	<p>Monitoring and surveys were carried out at many locations. Ground-nesting birds were monitored throughout the breeding season; regular counts of the seal colony at South Walney were carried out. The largest count of 483 individuals was made in February.</p> <p>Seasonal wardens were employed at Foulney and Rockcliffe.</p> <p>At Foulshaw Moss, water level monitoring equipment was replaced.</p> <p>Butterfly transects were walked on ten reserves.</p>	<p>Monitor important bird breeding at South Walney, Foulney and Rockcliffe.</p> <p>Ensure all ash trees in high and medium risk zones are recorded, monitored and where necessary dealt with before being affected by ash die-back.</p> <p>Monitor reserves as defined in their Management Plans.</p>
<p>Increase the area of land under management as Nature Reserves:</p> <p>Complete the leasehold acquisition of Holme Park Quarry LNR and Clawthorpe Fell NNR.</p> <p>Secure future tenure of Wreay Woods and acquire Craggy Wood as an extension to Dorothy Farrer's Spring Wood nature reserve.</p>	<p>Holme Park Quarry LNR and Clawthorpe Fell NNR: further progress has been made towards acquisition of these reserves but completion is delayed by the planning process.</p> <p>Wreay Woods: the new lease was completed and signed for a further 10 years.</p> <p>The acquisition of Craggy Wood was completed. Negotiation of a lease agreement for land connecting Craggy Wood to Dorothy Farrer's is on-going.</p>	<p>Complete the leasehold acquisition of Holme Park Quarry LNR and Clawthorpe Fell NNR.</p> <p>Complete the lease agreement for the land to link the Staveley Woodlands.</p> <p>Investigate further potential acquisitions.</p>
<p>Improve the visitor experience on flagship reserves:</p> <p>South Walney: create a small visitor centre at the entrance.</p> <p>Foulshaw Moss: construct a new hide, a shelter at the osprey viewing area and screens for a bird-feeding station.</p> <p>Smardale and Waitby: improve parking and access arrangements.</p>	<p>South Walney: the new visitor centre was completed and officially opened in March.</p> <p>Eycott Hill: negotiation through the National Park is on-going about creating a new right of way onto the reserve and open access area from the south.</p> <p>Foulshaw Moss: a new hide was erected at Ulpha Meadows; a shelter was built at the lower osprey viewpoint to allow all-weather viewing and a new feeding station with hide was erected near the entrance.</p> <p>Smardale and Waitby: A new car park and entrance were completed with a raised boardwalk and new path to the main reserve; two visitor cabins with reserve interpretation were erected.</p>	<p>Smardale: begin the creation of an 'access for all' path along the length of the three reserves at Smardale and Waitby; establish the reserve as a premier location for red squirrel watching; install a web-cam and broadband.</p>

CUMBRIA WILDLIFE TRUST LIMITED

TRUSTEES' REPORT

YEAR ENDED 31 MARCH 2019

Standing up for Wildlife through conserving habitats and species and securing living seas		
What we planned to do in the year	Some of the things we did in the year	What we plan to do in the next year
<p>Peatland restoration: Start restoration works at Whiteoak Moss.</p> <p>Instigate restoration under the Defra peatland restoration grant scheme including Bampton Common and Shap Fells.</p> <p>Monitor the restored sites at Mardale Common, Matterdale Common and Tebay Gill.</p> <p>Identify further sites for restoration.</p>	<p>Restoration works started at Whiteoak Moss with contractors undertaking hag re-profiling and grip blocking on site.</p> <p>Restoration work was completed at Tebay Gill and Needlehouse Farm. The first of two years' restoration work started on Bampton Common and Shap Fells.</p> <p>Monitoring of works at Mardale Common continued in conjunction with the RSPB. Monitoring of the success of restoration occurred at Matterdale and Tebay Common. Tebay Common has been included within Lancaster University's Q-NFM project and is receiving detailed hydrological monitoring.</p> <p>The Trust continued to seek further sites for restoration.</p>	<p>Complete restoration works at Whiteoak Moss.</p> <p>Complete restoration works at Bampton Common and Shap Fells.</p> <p>Seek funding for continuation of the Peatland project.</p> <p>Identify further opportunities for peatland restoration throughout Cumbria and seek capital funding for delivery.</p>
<p>Meadow restoration: Deliver the grassland elements of the Rusland Horizons and Westmorland Dales Landscape Projects.</p> <p>Coordinate volunteer hay meadow surveys.</p> <p>Identify restoration opportunities on National Trust land and carry out restoration.</p> <p>Carry out meadow restoration on John Strutt Conservation Foundation's land at Hartley.</p>	<p>The Rusland Horizons project was completed with all project targets being met.</p> <p>Funding was secured towards the Westmorland Dales Landscape Project; we will be delivering the hay meadow aspects of this project in coming years.</p> <p>Volunteer hay meadow surveys were carried out successfully in the summer of 2018.</p> <p>Detailed discussions with the National Trust led to meadow restoration at a number of sites in 2018. Further sites have been identified for restoration in future years.</p> <p>Meadow restoration was completed on John Strutt land at Hartley.</p>	<p>Carry out meadow restoration on National Trust Land.</p> <p>Coordinate meadow restoration for the Yorkshire Dales Hay Time Project and the Westmorland Dales project.</p> <p>Carry out the meadow elements of the Westmorland Dales Landscape Partnership scheme.</p> <p>Seek further grassland restoration opportunities.</p>
<p>Pollinator project: Carry out detailed development of the project.</p>	<p>Work carried out to develop the pollinator project (Keep Cumbria Buzzing) included surveys of roadside verges and community sites, piloting community engagement activities and planning activities for the delivery phase. Funding was secured in 2019 for delivery of the project over the next three years.</p>	<p>Carry out habitat restoration on roadside verges and community sites and community engagement activities across the area of the Keep Cumbria Buzzing project.</p>

CUMBRIA WILDLIFE TRUST LIMITED

TRUSTEES' REPORT

YEAR ENDED 31 MARCH 2019

Standing up for Wildlife through conserving habitats and species and securing living seas (continued)		
What we planned to do in the year	Some of the things we did in the year	What we plan to do in the next year
<p>Other activities: Work with partners to develop a species re-introduction project in Cumbria.</p>	<p>Working closely with the University of Cumbria we successfully developed a funding bid to enable a species reintroduction project in Cumbria.</p>	<p>Assist the University of Cumbria with the 'Back On Our Map' (BOOM) species re-introduction project.</p>
<p>Marine conservation: Continue to influence the designation and appropriate management of Marine Protected Areas and deliver a local campaign for the new Marine Conservation Zones consultation.</p> <p>Continue to raise the profile of marine conservation through marine advocacy work.</p>	<p>A host of meetings were attended in order to promote the designation and correct management of Marine Conservation Zones.</p> <p>The Trust responded to the consultation for the third tranche of Marine Conservation Zones. A site-specific technical response to the consultation was produced for six new sites and one new feature proposed in the Irish Sea. In addition, we ran a public campaign to engage supporters in lobbying the government for full designation of sites. This generated over 1,800 signatures on the e-action throughout the North West.</p> <p>We continued to promote marine conservation through press and articles with our main engagement event in 2018/19 being the Beached Art event at St Bees.</p>	<p>Secure the designation of six new Marine Conservation Zones.</p> <p>Secure funding for at least one new marine people engagement and advocacy officer in Cumbria.</p> <p>Continue to influence the designation and appropriate management of Marine Protected Areas and deliver a local campaign for the new Marine Conservation Zones consultation.</p>

CUMBRIA WILDLIFE TRUST LIMITED

TRUSTEES' REPORT

YEAR ENDED 31 MARCH 2019

Inspiring People to value nature and leading the way on local wildlife conservation		
What we planned to do in the year	Some of the things we did in the year	What we plan to do in the next year
<p>Public engagement: Continue to run an extensive events programme across the whole county.</p> <p>Continue to increase public engagement through our presence in online and traditional media.</p>	<p>The Trust ran hundreds of public events and member-only events, from beach cleans and learning about wildlife identification to watching Ospreys and the annual members' conference. The Trust's new visitor space on South Walney Nature Reserve was completed.</p> <p>Hundreds of articles were published in local and national media, frequent interviews given to radio and television (including national TV) and interactions via social media increased.</p> <p>There was an increase in web traffic compared with the previous year, driven mainly by the ever-popular wildlife cams.</p> <p>Many printed or web-based items were produced including nature reserve and wildlife walk leaflets and web content, a 'great places to see red squirrels' guide and three editions of the Trust's Cumbrian Wildlife magazine.</p> <p>We responded to numerous telephone and email enquiries each day covering a wide range of wildlife matters.</p>	<p>Hold an official opening of the new extended nature reserve at Smardale.</p> <p>Welcome an increased number of visitors to Gosling Sike as a result of a busy programme of events.</p> <p>Launch a new red squirrel cam as an addition to our on-line wildlife cameras.</p> <p>Produce a revised and updated Nature Reserve Guide.</p> <p>Run an extensive events programme across the whole county.</p> <p>Continue to increase public engagement through our presence in online and traditional media.</p>
<p>Volunteering: Facilitate at least 1,000 volunteer days on our nature reserves.</p> <p>Promote volunteer opportunities with the Trust.</p> <p>Run Wildlife Watch Clubs and Local Support Groups.</p> <p>Develop a team of volunteers to support community engagement work at Gosling Sike.</p> <p>Involve teenagers through Carlisle Youth Zone in volunteering on Trust nature reserves and, in particular, at Gosling Sike.</p>	<p>Well over 1,500 volunteer days were completed on our nature reserves.</p> <p>The volunteer database lists 1,530 people (up from 1,445 in 2017/18) who have recently volunteered and want to be kept informed of opportunities or who are interested in volunteering. During the year there were 169 new volunteer registrations (194 in 2017/18). Of these new volunteers, 39 are now actively engaged with the Trust.</p> <p>Five Wildlife Watch Groups and eight Local Support Groups were active across the county.</p> <p>Carlisle Youth Zone was active throughout the year, particularly at Gosling Sike and Wreay Woods where young people engaged in practical conservation work.</p>	<p>Maintain the level of volunteering opportunities including an increase in volunteering at Gosling Sike.</p> <p>Process all volunteering enquiries within seven days.</p> <p>Support nine Local Support Groups and five Wildlife Watch Groups.</p> <p>Complete a volunteering review and improve our service for volunteers.</p>

CUMBRIA WILDLIFE TRUST LIMITED

TRUSTEES' REPORT

YEAR ENDED 31 MARCH 2019

Inspiring People to value nature and leading the way on local wildlife conservation (continued)		
What we planned to do in the year	Some of the things we did in the year	What we plan to do in the next year
<p>Education and training: Carry out further work under the Green Grant Scheme.</p> <p>Further develop a range of conservation skills courses at Gosling Sike.</p> <p>Provide two undergraduate placements, two apprenticeships and work experience opportunities.</p> <p>Expand links with the University of Cumbria including support for teacher training courses.</p> <p>Form a Wildlife Watch Group at Gosling Sike.</p>	<p>Due to NuGen's commercial difficulties, the Green Grant Scheme did not go ahead in 2018/19.</p> <p>Wildlife workshops were delivered at various schools and conservation skills workshops were held on a variety of subjects.</p> <p>Two BSc undergraduate placements were successfully completed and three work experience placements took place. The Trust also hosted a variety of visits from primary, secondary and further education students including a group of student teachers.</p> <p>Two conservation apprentices completed their two years at the Trust; one gained employment as a ranger with the John Muir Trust and the other commenced an Environmental Studies degree. Two more apprentices joined the Trust and engaged in a wide range of activities including practical conservation, seal surveys and schools work.</p> <p>Creation of a Wildlife Watch Group at Gosling Sike was postponed until 2019/20.</p>	<p>Oversee delivery of at least 20 wildlife workshops by the Trust's education service.</p> <p>Co-ordinate the delivery and evaluation of at least eight training workshops/courses for staff, members and volunteers.</p> <p>Manage at least two secondary school week-long work experience placements.</p> <p>Co-ordinate the Annual Members' Conference.</p> <p>Liaise with relevant Further & Higher Education courses in Cumbria.</p> <p>Provide three University undergraduate placements, two apprenticeships and at least two work experience placements at secondary education level.</p> <p>Form a Gosling Sike Wildlife Watch Group.</p>
<p>Develop a wildlife garden at Gosling Sike.</p>	<p>Design and hard landscaping of the garden were completed.</p>	<p>Complete planting in the garden, install interpretation and promote public access.</p>

CUMBRIA WILDLIFE TRUST LIMITED

TRUSTEES' REPORT

YEAR ENDED 31 MARCH 2019

Raising Funds and efficiently managing our resources to enable our vision and mission		
What we planned to do in the year	Some of the things we did in the year	What we plan to do in the next year
<p>Secure project funds to continue priority projects and commence new ones. including:</p> <ul style="list-style-type: none"> develop proposals for the next stage of the pollinator project continue to seek opportunities to fund our marine work beyond 2018/19 work with residents of Staveley near Kendal to secure funds to purchase Craggy Wood assist with the development of a species reintroduction project raise funds for access works to the Smardale link consider how Gosling Sike will be funded in the future and take action to secure the necessary funding. <p>Conduct a legacy campaign to Trust members and non-members.</p>	<p>Stage 2 of the pollinator project (Get Cumbria Buzzing) was submitted and approved.</p> <p>Opportunities to fund our marine work were explored through the John Ellerman Foundation, the Esmée Fairbairn Foundation and The Crown Estate. Conversations are continuing with these funders.</p> <p>£125,000 was raised to purchase Craggy Wood and additional funds were secured for the future management of the site.</p> <p>The Trust agreed to partner with the University of Cumbria to develop a reintroduction project.</p> <p>Funds were raised through an appeal and a grant from LEADER to pay for access works at Smardale.</p> <p>Various grants have contributed to the development of the gardens at Gosling Sike and the Trust has funded a new Centre Manager to take forward development plans for the site.</p> <p>The legacy campaign featured a TV advert and lots of online promotion.</p>	<p>Secure project funds to continue priority projects and commence new ones. This will include:</p> <ul style="list-style-type: none"> enhancements to the Trust's building at Gosling Sike developing proposals for projects linked to work at Gosling Sike seeking funding for marine work, peatlands and grasslands work beyond 2019/20 exploring new funding streams for the Trust. <p>Continue to promote legacy gifts.</p>
<p>Submit applications to the new Countryside Stewardship Scheme (CSS) within the application windows.</p>	<p>Two CSS applications were submitted and the option was taken to roll over two Higher Level Scheme agreements.</p> <p>Much preparatory work was carried out in relation to CSS and Woodland Grant Scheme applications to be submitted in 2019/20.</p>	<p>Prepare and submit CSS applications and Woodland Grant Scheme applications.</p>
<p>Extend and improve use of the Trust's customer relationship management software (CRM).</p>	<p>Further CRM software releases were tested and implemented; integration with email was completed and additional communications required by the General Data Protection Regulation were facilitated.</p>	<p>Extend the use of the CRM to other areas of the Trust's operation.</p>

All fundraising and member recruitment activities were undertaken by Cumbria Wildlife Trust staff. The Trust is committed to the fundraising codes of practice upheld by the Fundraising Regulator and our senior fundraising staff are members of the Institute of Fundraising. Our aim is to build a long-term relationship with our supporters.

Only one complaint was received concerning our fundraising activities. This related to views expressed in the Act Swiftly Campaign letter as a result of which the complainant had cancelled their Trust membership.

CUMBRIA WILDLIFE TRUST LIMITED

TRUSTEES' REPORT

YEAR ENDED 31 MARCH 2019

Financial Review

Total income in the year was 25% higher than in 2017/18 and expenditure was up by 36%. Contributors to this increase in activity included significantly increased peatland restoration works, development of the community garden at Gosling Sike, access improvements to the Smardale nature reserve, the acquisition of Craggy Wood and the development phase of the pollinator project.

Fixed assets (excluding investments but including nature reserves owned by the Trust) increased by £171,024. £125,000 of this relates to the purchase of Craggy Wood. This asset now forms part of the Trust's funds which increased by £19,834 in the year. In brief, the results of the two years are as follows:

Financial highlights	2018/19 £'000s	2017/18 £'000s
Income excluding legacies	2,708	2,041
Legacies	115	209
Total income	2,823	2,250
Less: Total expenditure	2,843	2,091
Net income/(expenditure) before investment gains	(20)	159
Gains on investments	40	32
Net movement in funds	20	191
Total funds at the year-end	6,895	6,875

The increase in expenditure reflects the expansion of capital works carried out in the year on the Trust's nature reserves and, in particular, on third party sites. This had a significant impact on the Trust's cash flow since most of the related grants could only be claimed after contractors had been paid. The value to the Trust of holding sufficient cash reserves was thus underlined as it was these reserves that enabled this work to be undertaken. At the same time as carrying out significant conservation work, much preparatory work was undertaken to pave the way for the Trust's activities in 2019/20 and beyond. Gathering funds for such activities and, in particular, for the considerable time required from the skilled staff who manage them, becomes more difficult each year. Much of the funding is in the form of grants from a combination of sources including charitable trusts, the National Lottery and government bodies such as Defra, Natural England and the Environment Agency. Where these sources prove insufficient, the balance is supplied by voluntary income such as legacies, donations and membership subscriptions. Achievements against fundraising objectives set for the year were as follows:

	Objective £'000s	Achievement £'000s
Membership subscriptions	583	581
Donations	68	336
Legacies	150	115

Donations included the appeal for Craggy Wood (£157,583) and an exceptional level of one-off donations from individuals wanting to support the work of the Trust either in specific areas of work or completely at the Trust's discretion. The total number of Trust memberships rose by 2.5% in the year to 7,463 at 31 March 2019. At well over £500,000 the unrestricted income contributed annually in the form of membership subscriptions is essential to the Trust's long-term financial stability. Maintaining good relations with our members is at the core of the Trust's ethos and many of the Trust's members demonstrate a life-long commitment to our work. Some remember our work in their wills and have contributed significantly to annual legacy income which has averaged more than £190,000 over the last ten years. This income enables us to do many things for which we would not otherwise have sufficient funds.

Financial Reserves Policy and Investment Performance

The objective of the Trust's investment policy is to avoid the erosion of its reserves by inflation and thereby increase the value of these assets to make more funds available to benefit wildlife. To this end, it invests funds for the longer term which are not needed to meet short-term cash requirements and, in so doing, it will not knowingly invest in entities whose activities may reasonably be perceived to be contrary to the objects of the

CUMBRIA WILDLIFE TRUST LIMITED

TRUSTEES' REPORT

YEAR ENDED 31 MARCH 2019

Trust. 88% of the Trust's investment portfolio is held in the Barings Targeted Return Fund, the objective of which is to produce a return of CPI plus 5% on a three-year rolling basis with less than equity market risk. This long-term objective has been materially exceeded in the ten years since the Trust first invested in this fund. The return in the year under review, although influenced by a poor third quarter, nevertheless showed some recovery in achieving a return of 3%. The annualised return for the five years to 31 March 2019 was 4.6% against a target of 6.5%.

Overall, the Trust's long-term investments produced a net gain of £40,473 during the year compared with a net gain of £31,362 in the previous year. The balance sheet value of the investment portfolio at 31 March 2019 was £1,140,977 (31 March 2018 - £1,100,504).

Review of Financial Reserves

The Trust's Financial Reserve Policy recognises the need for a free reserve which is sufficient to manage the risks and fluctuating financial needs of the Trust. The Trust defines its free reserves as those which are readily available, thus excluding fixed assets, and not restricted or designated to particular purposes. The agreed target for this reserve, which is reviewed annually, is currently set at £840,000 having been increased from £650,000 during the year under review in order to cater for a significant increase in working capital requirements. At 31 March 2019 free reserves were £678,482 (31 March 2018 - £690,092).

	2018/19 £'000s	2017/18 £'000s
Total funds at the year-end	6,895	6,875
These include:		
Restricted funds held as fixed assets, mainly nature reserves	2,865	2,703
Restricted funds held as current assets	934	1,085
Endowment funds	76	77
Designated funds held as fixed assets	1,201	1,220
Designated funds held as investments	813	788
Designated funds held as current assets	97	109

Restricted and designated funds held as fixed assets (primarily nature reserves and buildings) are expected to be retained by the Trust in order to carry out its charitable objectives. Restricted funds held as current assets will be expended in future years on the purposes to which they were restricted. Designated funds include funds received as "one-off" donations and legacies without any absolute restriction on their use which have been designated by the Trustees in accordance with the donors' general preferences. Those held as current assets and investments are expected to be expended as appropriate opportunities arise. In the case of funds designated to the purchase of nature reserves it can be a number of years before suitable land becomes available. Designated fund investments include a farm valued at £325,000 which was left to the Trust in a legacy but which is not expected to be realised until the farm tenancy has ceased.

Details of the restricted, designated and endowment funds are provided in notes 21 to 25 of the accounts.

Risk Management and Fundamental Uncertainties

The Trustees and staff carry out a full review of the Risk Management Register every two years, most recently in February 2019, using the approach recommended in Charity Commission guidance CC26 – Charities and risk management. However, consideration of the risks to which the charity is exposed is a continuous process and any new or increased risks are reviewed when they are identified. None of the risks to which the Trust is exposed are currently perceived as greater than moderate. Systems are in place to minimise or manage the risks that have been identified and the level of the Trust's financial reserve is reviewed at least annually by reference to those risks.

The Trust aims for a long-term relationship with its supporters, takes a non-aggressive approach to fundraising and is protective of the data provided to it by each individual. In 2017 the Trust implemented a major upgrade to its contact management systems in order to deliver administrative efficiencies and to meet the more detailed requirements of new fundraising standards and the General Data Protection Regulation.

CUMBRIA WILDLIFE TRUST LIMITED

TRUSTEES' REPORT

YEAR ENDED 31 MARCH 2019

The Trustees' reviews of the adequacy of the Financial Reserve include consideration of the Trust's expected working capital requirements and the following risks: a severe reduction in legacies; a major reduction in grants and donations due to a loss in reputation or other external factor such as a change in Government policy; a major reduction in Trust membership due to a loss of reputation. In the current economic climate it is particularly difficult to secure funds to support the work of the Trust. In particular, this has made it more difficult for the Trust to attract grants for habitat and species projects. The Trustees are also conscious of the uncertainties surrounding agri-environment grant schemes, particularly once the UK leaves the EU, and are actively monitoring the situation and any likely effects on the Trust's income.

Overview

Despite the difficult financial climate, Cumbria Wildlife Trust continues to grow and much has been achieved in the year. Much of the success is due to the generosity of members and other donors and to the hard work and ingenuity of staff and volunteers. The Trustees acknowledge the collective effort required to produce another solid year and congratulate the Chief Executive and his staff and many volunteers for this achievement.

Strategic report

The information above including Objectives and activities, Main achievements of the year and Financial review forms the Strategic report for the purpose of the Companies Act 2006.

Structure, Governance and Management

Cumbria Wildlife Trust is a registered charity (charity number 218711) incorporated as a company limited by guarantee (company number 00724133) and governed by its Memorandum and Articles of Association. The Trust was formed in 1962 as the Lake District Naturalists' Trust and on local government re-organisation in 1974 it changed its name to the Cumbria Naturalists' Trust. It changed its name again in 1981 to the Cumbria Trust for Nature Conservation and finally, in 1989, to Cumbria Wildlife Trust Limited.

The Trust is governed by a Board of Trustees. A Treasurer, a Secretary and the Chairs of the Trust's Conservation and Development Committees are appointed, as Trustees, by the Board. Eight individual Trustees are elected by the Trust's members. The Board, which meets at least six times a year, elects one of its number as Chair. The Trustees have adopted the Charity Governance Code and are guided by its principles and recommended practice for good governance.

The Trust has several committees which advise the Board: a Conservation Committee, a Development Committee, an Audit and Risk Committee, a Health and Safety Committee and a Salaries Review Committee. Each of these is chaired by a Trustee and, with the exception of the Salaries Review Committee, meets at least quarterly to consider issues and policy matters. Ad-hoc working groups are set up to consider particular issues and topics. The Trust also has a countywide network of Local Support Groups which are accountable to the Development Committee.

The Chief Executive is responsible to the Chair and attends and reports to all meetings of the Board. The Board is responsible for setting the strategic direction of the Trust, particularly through the annual planning process, and approving various matters when they exceed set authority limits. Day-to-day management is delegated to the Chief Executive and, through him, to the Senior Management Team which in addition to the Chief Executive comprises the Conservation Manager, the Development Manager and the Finance and Administration Manager. The Senior Managers also report regularly to the relevant committees. Together with the Trustees, the Chief Executive and Senior Management Team are the Trust's key management personnel. The remuneration of the Chief Executive and Senior Management Team is reviewed annually by the Salaries Review Committee with reference to the annual rate of inflation and to the remuneration of similar posts in other organisations.

During the year, Cumbria Wildlife Trust Limited had one subsidiary, Wildlife Cumbria Ltd, which has been dormant since 2003.

CUMBRIA WILDLIFE TRUST LIMITED

TRUSTEES' REPORT

YEAR ENDED 31 MARCH 2019

Cumbria Wildlife Trust Environmental Body

Cumbria Wildlife Trust is registered as an 'Environmental Body' which enables it to receive and distribute funds made available by landfill operators through the landfill tax credit scheme. Its income for the year was £223,472 (2017/18 - £107,852).

Trustees

The Trustees of Cumbria Wildlife Trust during the year are listed in the Legal and Administrative Section at the beginning of this report. Any member of the Trust not disqualified by law or other regulation can become a Trustee and nominations for Individual Trustees are submitted to the Annual General Meeting (AGM); those elected serve a four-year term. The Trust operates an eight-year rule for both Appointed and Individual Trustees. Individual Trustees are eligible to serve for two consecutive four-year terms before they must stand down. The Board of Trustees has discretion to extend the term of the Chair or any Appointed Trustee by up to four additional years.

The eight-year rule results in a regular turnover of Trustees and an ongoing process of re-vitalisation and new blood. It is rare for there to be a contested election at the AGM and the normal procedure is to carry out a regular skills audit of Trustees in order to identify skills gaps which may arise from Trustee resignations or from operation of the eight-year rule. Vacancies for Individual Trustees are often filled initially by the co-option of suitably skilled candidates who are then eligible for election at the following AGM.

Most new Trustees are longstanding Trust members and active volunteers with proven understanding of the purpose of the organisation. A formal induction process is undertaken by new Trustees who are provided with reference materials which include Charity Commission guidance. Quarterly activity reports are provided by staff to the Trustees and Board meetings include regular briefings by specialist staff on their specific areas of activity. Other ongoing training needs are met as they are identified.

Cumbria Wildlife Trust's Policies

The Board of Trustees has established a suite of policy statements. These cover nature conservation topics, such as Nature Reserve Acquisition and Disposal, Wildlife Sites, Reserve Management and Education, and operational policies covering Monetary and Financial Reserves, Equal Opportunities, Health and Safety, and Ethical Fundraising. Policies are updated on a three or five-year basis and new policies are added when necessary. In the interests of openness, policies are available to members and the public on request.

Associated Organisations

Cumbria Wildlife Trust is an independent autonomous charity. Each county in England and Wales, or in some instances a group of counties, has a similar charity which, together with sister charities in Scotland and Northern Ireland, come together to form The Royal Society of Wildlife Trusts (RSWT), known collectively as 'The Wildlife Trusts'. As an autonomous umbrella charity established to conserve nature nationally and support individual Wildlife Trusts RSWT represents the individual Wildlife Trusts on a national basis and employs staff with national responsibilities.

The individual Wildlife Trusts work together both nationally and regionally to benefit wildlife although each Trust retains its independence and autonomy. The three Wildlife Trusts in the northwest region: Cumbria, Lancashire and Cheshire, work together on a small number of projects as 'The North West Wildlife Trusts', in partnership but not as a legal entity. Seven northern Trusts also meet together to discuss mutual benefit and collaboration.

The Trust also works with a large number of other organisations in pursuing its aims and objectives. Partnerships with local authorities, statutory agencies and other voluntary bodies are a hallmark of the Trust's way of working. The Trust acts as the lead partner in both the Cumbria Local Nature Partnership and the Cumbria Peat Partnership. The Trust is also a partner in a project led by Northumberland Wildlife Trust to conserve red squirrels. This project employs a number of people who work in Cumbria two of whom are housed in the Trust's Northern Office. Many of the Trust's conservation projects are operated as partnerships.

CUMBRIA WILDLIFE TRUST LIMITED

TRUSTEES' REPORT

YEAR ENDED 31 MARCH 2019

Statement of Trustees' Responsibilities

Company law requires the Trustees, as company directors, to prepare financial statements for each financial year which give a true and fair view of the affairs of the charitable company and the group; and of the surplus or deficit of the group for the year. In preparing those financial statements, the Trustees are required to:

- a) select suitable accounting policies and then apply them consistently;
- b) make judgments and estimates that are reasonable and prudent;
- c) prepare the financial statements on the going concern basis unless it is inappropriate to assume that the charitable company will continue in operation.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and group and enable them to ensure that the financial statements comply with the Companies Act 2006. The Trustees are also responsible for safeguarding the assets of the charitable company and the group and for ensuring their proper application under charity law and hence for taking reasonable steps for the prevention and detection of fraud or other irregularities.

So far as each of the Trustees is aware at the time the report is approved:

- a) there is no relevant audit information of which the Charity's auditor is unaware, and
- b) the Trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

Auditor

The auditor, Crowe U.K. LLP, will be proposed for reappointment in accordance with Section 485 of the Companies Act 2006.

The Trustees have taken advantage of the small companies exemptions provided in Section 415A of the Companies Act 2006.

Approved by the Trustees on 4 July 2019

Signed on behalf of the Trustees

Julie Barrett
Registered office:
Plumgarths
Crook Road
Kendal
Cumbria
LA8 8LX

CUMBRIA WILDLIFE TRUST LIMITED

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS AND TRUSTEES OF CUMBRIA WILDLIFE TRUST LIMITED

YEAR ENDED 31 MARCH 2019

Opinion

We have audited the financial statements of Cumbria Wildlife Trust Limited for the year ended 31 March 2019 which comprise Consolidated Statement of Financial Activities, Consolidated Balance Sheet, Consolidated Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the group's and the charitable company's affairs as at 31 March 2019 and of the group's incoming resources and application of resources, including its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006 and the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the group in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the trustees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the group's or the charitable company's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

CUMBRIA WILDLIFE TRUST LIMITED

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS AND TRUSTEES OF CUMBRIA WILDLIFE TRUST LIMITED

YEAR ENDED 31 MARCH 2019

Opinions on other matters prescribed by the Companies Act 2006

In our opinion based on the work undertaken in the course of our audit

- the information given in the trustees' report, which includes the directors' report prepared for the purposes of company law, for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the directors' report included within the trustees' report have been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In light of the knowledge and understanding of the group and the charitable company and their environment obtained in the course of the audit, we have not identified material misstatements in the directors' report included within the trustees' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- the parent company has not kept adequate accounting records; or
- the parent company financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies exemption in preparing the Trustees Annual Report.

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement set out on page 16, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the group's or the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 151 of the Charities Act 2011 and under the Companies Act 2006 and report in accordance with the Acts and relevant regulations made or having effect thereunder

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

CUMBRIA WILDLIFE TRUST LIMITED

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS AND TRUSTEES OF CUMBRIA WILDLIFE TRUST LIMITED

YEAR ENDED 31 MARCH 2019

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of part 16 of the Companies Act 2006, and to the charitable company's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charitable company's members and trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company, the charitable company's members as a body and the charitable company's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Vicky Szulist

Senior Statutory Auditor

For and on behalf of

Crowe U.K. LLP

Statutory Auditor

The Lexicon
Mount Street
Manchester
M2 5NT

Crowe U.K. LLP is eligible for appointment as auditor of the charity by virtue of its eligibility for appointment as auditor of a company under section 1212 of the Companies Act 2006.

CUMBRIA WILDLIFE TRUST LIMITED

CONSOLIDATED SUMMARY STATEMENT OF FINANCIAL ACTIVITIES

YEAR ENDED 31 MARCH 2019

	Notes	Unrestricted funds £	Designated funds £	Restricted funds £	Endowment funds £	Total 2019 £	Total 2018 £
Income and endowments							
Charitable activities:							
Inspiring people		2,332	-	165,812	-	168,144	108,309
Creating wildlife havens		386,582	-	500,163	-	886,745	827,047
Standing up for wildlife		20,501	-	677,331	-	697,832	418,373
	3	409,415		1,343,306	-	1,752,721	1,353,729
Donations, legacies and other voluntary income	4	757,280	-	256,650	-	1,013,930	838,520
Other trading activities	5	31,234	-	-	-	31,234	34,544
Investments	6	8,899	-	-	2,925	11,824	13,688
Other	7	13,115	-	-	-	13,115	9,704
Total income and endowments		1,219,943	-	1,599,956	2,925	2,822,824	2,250,185
Expenditure on:							
Charitable activities:							
Inspiring people		222,193	3,047	163,175	-	388,415	246,084
Creating wildlife havens		357,984	14,717	682,082	-	1,054,783	763,189
Standing up for wildlife		186,555	20,822	743,905	-	951,282	636,537
		766,732	38,586	1,589,162	-	2,394,480	1,645,810
Raising funds		443,784	5,199	-	-	448,983	445,235
Total expenditure	8	1,210,516	43,785	1,589,162	-	2,843,463	2,091,045
Net gains/(losses) on investments	16	41,265	-	-	(792)	40,473	31,632
Net income/(expenditure)		50,692	(43,785)	10,794	2,133	19,834	190,772
Transfers between funds	21 to 24	(35,751)	38,676	-	(2,925)	-	-
Net movement in funds		14,941	(5,109)	10,794	(792)	19,834	190,772
Reconciliation of funds:							
Total funds brought forward		893,376	2,117,118	3,788,170	76,532	6,875,196	6,684,424
Total funds carried forward		908,317	2,112,009	3,798,964	75,740	6,895,030	6,875,196

The statement of financial activities contains all gains and losses for the year and all activities relate to continuing operations. The profit for the purposes of the Companies Act 2006 is the net incoming resources before unrealised losses/gains. These financial statements have been prepared in accordance with FRS102.

The notes on pages 23 to 42 form part of these financial statements

CUMBRIA WILDLIFE TRUST LIMITED (Registered number: 00724133)

BALANCE SHEET

YEAR ENDED 31 MARCH 2019

	Notes	Group		Trust	
		2019 £	2018 £	2019 £	2018 £
Fixed assets:					
Intangible assets	12	24,722	29,346	24,722	29,346
Tangible assets	12	1,048,302	994,325	1,048,302	994,325
Heritage assets	13 to 15	3,223,885	3,102,214	3,223,885	3,102,214
Investments	16	1,465,977	1,425,504	1,466,077	1,425,604
Total fixed assets		<u>5,762,886</u>	<u>5,551,389</u>	<u>5,762,986</u>	<u>5,551,489</u>
Current assets:					
Stock		688	1,407	688	1,407
Debtors	17	693,591	621,838	693,591	621,838
Investments (term deposits)		232,370	480,059	232,370	480,059
Cash at bank and in hand		550,088	452,995	550,088	452,995
Total current assets		<u>1,476,737</u>	<u>1,556,299</u>	<u>1,476,737</u>	<u>1,556,299</u>
Liabilities:					
Creditors: Amounts falling due within one year	18	(344,593)	(232,492)	(344,693)	(232,592)
Net current assets		1,132,144	1,323,807	1,132,044	1,323,707
Total net assets		<u>6,895,030</u>	<u>6,875,196</u>	<u>6,895,030</u>	<u>6,875,196</u>
The funds of the charity					
Unrestricted funds:					
Designated funds	21	2,112,009	2,117,118	2,112,009	2,117,118
General funds		908,317	893,376	908,317	893,376
Restricted funds	22	3,798,964	3,788,170	3,798,964	3,788,170
Endowment funds	23	75,740	76,532	75,740	76,532
Total charity funds		<u>6,895,030</u>	<u>6,875,196</u>	<u>6,895,030</u>	<u>6,875,196</u>

These financial statements, and the notes on pages 23 to 42, were approved and authorised for issue by the Trustees on 4 July 2019 and are signed on their behalf by:

John Farmer
Chair

Julie Barrett
Treasurer

The notes on pages 23 to 42 form part of these financial statements.

CUMBRIA WILDLIFE TRUST LIMITED**CONSOLIDATED CASH FLOW STATEMENT****YEAR ENDED 31 MARCH 2019**

	2019	2018
	£	£
Cash flows from operating activities:		
Net income/(expenditure) for the reporting period (as per the statement of financial activities)	19,834	190,772
Adjustments for:		
Depreciation charges	45,063	30,215
(Gains)/losses on investments	(40,473)	(31,632)
Dividends, interest and rents from investments	(11,824)	(13,688)
(Increase)/decrease in stocks	719	1,865
(Increase)/decrease in debtors	(71,753)	142,190
Increase/(decrease) in creditors	112,101	2,563
Net cash provided by/(used in) operating activities	<u>53,667</u>	<u>322,285</u>
Cash flows from investing activities:		
Dividends, interest and rents from investments	11,824	13,688
Purchase of property, plant and equipment	(94,416)	(353,324)
Purchase of heritage assets	<u>(121,671)</u>	<u>(99,544)</u>
Net cash provided by/(used in) investing activities	<u>(204,263)</u>	<u>(439,180)</u>
Change in cash and cash equivalents in the year:		
Cash and cash equivalents at the beginning of the year	<u>933,054</u>	<u>1,049,949</u>
Cash and cash equivalents at the end of the year	<u><u>782,458</u></u>	<u><u>933,054</u></u>
Cash and cash equivalents comprise the following:		
At the end of the year:		
Cash in hand	550,088	452,995
Notice deposits (less than 1 year)	<u>232,370</u>	<u>480,059</u>
Total cash and cash equivalents at the end of the year	<u><u>782,458</u></u>	<u><u>933,054</u></u>
At the beginning of the year:		
Cash in hand	452,995	337,320
Notice deposits (less than 1 year)	<u>480,059</u>	<u>712,629</u>
Total cash and cash equivalents at the beginning of the year	<u><u>933,054</u></u>	<u><u>1,049,949</u></u>

The notes on pages 23 to 42 form part of these financial statements.

CUMBRIA WILDLIFE TRUST LIMITED

NOTES TO THE ACCOUNTS

YEAR ENDED 31 MARCH 2019

1. ACCOUNTING POLICIES

Basis of Accounting

The financial statements have been prepared under the historical cost convention, with the exception of fixed asset investments which are valued at their market value at the balance sheet date. The financial statements have been prepared in accordance with the Statement of Recommended Practice 2015 "Accounting and Reporting by Charities", the Companies Act 2006 and Financial Reporting Standard 102 (FRS102). The Trustees consider the charity to be a public benefit entity.

Going concern

The Trustees have considered the appropriateness of the going concern assumption and believe it is appropriate to prepare the financial statements on this basis due to the Trust's level of reserves and agreed funding.

Basis of Consolidation

These financial statements consolidate the results of the charity and its wholly-owned subsidiary Wildlife Cumbria Limited on a line by line basis. They also include, on a line by line basis, the results of the Trust's support groups and affiliate groups, as detailed in note 27. A separate Statement of Financial Activities, or income and expenditure account, has not been prepared for the charity itself as permitted by section 408 of the Companies Act 2006.

Fund Accounting

Cumbria Wildlife Trust's accounts are an amalgamation of over one hundred individual funds. These divide into legally distinct categories which are defined as follows:

Unrestricted Funds

Unrestricted or general funds are expendable at the discretion of the Trustees in furtherance of the objects of the charity.

Designated Funds

Designated funds have been set aside out of unrestricted funds and are designated by the Trustees for specific purposes.

Restricted Funds

Restricted funds are funds subject to specific trusts or conditions which are declared or made by the donor, or with the authority of the donor (e.g. an appeal). Details of the funds and of the restrictions are given in the notes to the accounts.

Endowment Funds

Endowment funds are capital funds which the Trust is legally prevented from spending and must retain intact as part of the Trust's capital. These endowment funds are held in Fixed Asset Investments and interest-bearing Bank accounts to provide income for the Trust's activities.

Incoming Resources

Life and annual membership subscriptions are included in full in the period they are received.

Restricted income is included in the restricted income and expenditure account when receivable.

Where the donor requires the sum to be invested to provide income for the Trust's purposes, it is treated as an endowment gift. Endowments are credited to income when receivable.

Donations under Gift Aid, together with the associated income tax recovery are recognised as income when the donation is made.

CUMBRIA WILDLIFE TRUST LIMITED

NOTES TO THE ACCOUNTS

YEAR ENDED 31 MARCH 2019

1. ACCOUNTING POLICIES (continued)

Incoming Resources (continued)

Each legacy and bequest entitlement is recognised as an incoming resource once a reasonably reliable estimate of its value can be made and when it is reasonably certain of ultimate receipt. Where the Trust is left part of the residue of an estate, recognition is normally the date when payment or a letter of notification from the solicitor advising of the likely amount is received.

Grants receivable for activities are credited to income upon entitlement.

Incoming resources in the form of donated assets (other than cash) are included in income at market value and, where appropriate, they are capitalised.

Income from the Trust's lottery is recognised in the accounting period to which it relates.

Contract income is earned from the provision of services to other organisations and is recognised in the year in which it is earned rather than when it is received.

Cash in transit is included as income where it was in the post or was being transferred to the Trust's bank account at year end.

Deferred Income

Where lottery income is received in advance of the period to which it relates, that income is recognised on the balance sheet as deferred income until such time as it is receivable.

Resources Expended

All expenditure is accounted for on an accruals basis and has been included under expense categories that aggregate all costs for allocation to activities. Where costs cannot be directly attributed to particular activities they have been allocated on a basis consistent with the use of the resources.

Cost of generating funds comprises the costs associated with attracting voluntary income and the costs of other income generation.

Charitable expenditure comprises direct expenditure including direct staff costs attributable to the Charity's activities. Where costs cannot be directly attributed, they have been allocated to activities on a basis consistent with the use of resources as detailed below.

Governance costs include those costs incurred in the governance of the Charity's assets and are associated with constitutional and statutory requirements.

Support costs include the central functions and have been allocated to activity cost categories on the basis of staff numbers.

Pensions

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the charity. Costs of providing pensions are charged to the Income and Expenditure Account in the period in which contributions are made, in accordance with FRS102.

CUMBRIA WILDLIFE TRUST LIMITED

NOTES TO THE ACCOUNTS

YEAR ENDED 31 MARCH 2019

1. ACCOUNTING POLICIES (continued)

Fixed Assets and Depreciation

Depreciation is not provided on freehold and long leasehold land or land acquired by the Trust for nature reserves.

Nature reserves are considered to be heritage assets.

Long leasehold is considered to have a useful life of more than 50 years.

Depreciation is provided on all tangible fixed assets, other than land and nature reserves, at rates calculated to write off the cost or fair value less estimated residual value of each asset over its expected useful life as follows:

Freehold Buildings	2% to 5% per annum straight line
Computer Equipment	33% per annum straight line
Plant & Equipment	20% per annum straight line
Motor Vehicles	25% per annum straight line

Freehold buildings are depreciated to write down the cost less estimated residual value over the remaining useful life in equal annual instalments.

Intangible fixed assets are amortised at rates calculated to write off the cost or fair value of each asset over its expected useful life as follows:

Computer Software	20% per annum straight line
-------------------	-----------------------------

Donated assets, other than nature reserves, are included at fair value at the date of acquisition. It is the policy of the Trustees to expense minor additions to fixed assets, defined as those costing less than £2,000, in the year in which they are incurred.

Heritage Assets

The nature reserves held by the Trust for the furtherance of its charitable activities are disclosed as heritage assets within the balance sheet. Nature reserves that have been acquired recently have been recognised at cost where the Trust has purchased the asset or market value where the land has been gifted to the Trust. Nature reserves acquired before 1990 were not capitalised at the time of acquisition and are recognised at market value ascertained by the Trustees with reference to current agricultural land values. The Trust's management policy in respect of its heritage assets is summarised in Note 15. The costs of maintaining the heritage assets are expensed through the Statement of Financial Activities as incurred, as part of the Trust's charitable activities.

Further information on heritage assets is given in Notes 13, 14, 15 and 30 to the accounts.

Investments

Fixed asset investments are stated at their market value at the balance sheet date with any gain or loss on revaluation being recognised in the Statement of Financial Activities in the period. Current asset investments are deposits which, at the balance sheet date, are available at less than one year's notice.

The Trust's investment property, Lunds Farm, is stated at fair value as determined by the directors.

Financial Instruments

The company only enters into basic financial instruments transactions that result in the recognition of financial assets and liabilities like trade and other accounts receivable and payable, loans from banks and other third parties, loans to related parties and investments in non-puttable ordinary shares.

CUMBRIA WILDLIFE TRUST LIMITED

NOTES TO THE ACCOUNTS

YEAR ENDED 31 MARCH 2019

1. ACCOUNTING POLICIES (continued)

Judgments in applying accounting policies and key sources of estimation uncertainty

The company makes estimates and assumptions concerning the future. The resulting accounting estimates will, by definition, seldom equal the related actual results. The estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are addressed below.

Useful economic lives of tangible and intangible assets

The annual depreciation charge for tangible and intangible assets is sensitive to changes in the estimated useful economic lives and residual values of the assets. The useful economic lives and residual values are re-assessed annually. They are amended when necessary to reflect current estimates, based on technological advancement, future investments, economic utilisation and the physical condition of the assets. See note 12 for the carrying amount of the property plant and equipment, and the Fixed Assets and Depreciation section (above) of this note for the useful economic lives for each class of assets.

CUMBRIA WILDLIFE TRUST LIMITED

NOTES TO THE ACCOUNTS

YEAR ENDED 31 MARCH 2019

2. CONSOLIDATED SUMMARY STATEMENT OF FINANCIAL ACTIVITIES FOR THE PREVIOUS YEAR

	Notes	Unrestricted funds £	Designated funds £	Restricted funds £	Endowment funds £	Total 2018 £
Income and endowments						
Charitable activities:						
Inspiring people		8,411	-	99,898	-	108,309
Creating wildlife havens		397,097	-	429,950	-	827,047
Standing up for wildlife		87,875	-	330,498	-	418,373
	3	493,383		860,346	-	1,353,729
Donations, legacies and other voluntary income	4	810,095	-	28,425	-	838,520
Other trading activities	5	34,544	-	-	-	34,544
Investments	6	11,108	-	-	2,580	13,688
Other	7	9,704	-	-	-	9,704
Total income and endowments		1,358,834	-	888,771	2,580	2,250,185
Expenditure on:						
Charitable activities:						
Inspiring people		221,264	1,972	22,848	-	246,084
Creating wildlife havens		288,422	28,647	446,120	-	763,189
Standing up for wildlife		275,654	18,223	342,660	-	636,537
		785,340	48,842	811,628	-	1,645,810
Raising funds		441,002	4,233	-	-	445,235
Total expenditure	8	1,226,342	53,075	811,628	-	2,091,045
Net gains/(losses) on investments		32,059	-	-	(427)	31,632
Net income/(expenditure)		164,551	(53,075)	77,143	2,153	190,772
Transfers between funds		(76,119)	78,699	-	(2,580)	-
Net movement in funds		88,432	25,624	77,143	(427)	190,772
Reconciliation of funds:						
Total funds brought forward		804,943	2,091,494	3,711,028	76,959	6,684,424
Total funds carried forward		893,375	2,117,118	3,788,171	76,532	6,875,196

The statement of financial activities contains all gains and losses for the year and all activities relate to continuing operations. The profit for the purposes of the Companies Act 2006 is the net incoming resources before unrealised gains and losses. These financial statements have been prepared in accordance with FRS102.

CUMBRIA WILDLIFE TRUST LIMITED

NOTES TO THE ACCOUNTS

YEAR ENDED 31 MARCH 2019

3. INCOME FROM CHARITABLE ACTIVITIES

	Grants £	Donations £	Landfill tax credit income £	Other income £	Total 2019 £	Total 2018 £
Inspiring people	55,941	11,005	99,121	2,077	168,144	108,309
Creating wildlife havens	760,409	31,168	67,397	27,771	886,745	827,047
Standing up for wildlife	655,334	22,755	-	19,743	697,832	418,373
	<u>1,471,684</u>	<u>64,928</u>	<u>166,518</u>	<u>49,591</u>	<u>1,752,721</u>	<u>1,353,729</u>

The following grants were receivable during the year and any residual balances are included in debtors or cash in hand and at bank as appropriate:

	2019 £	2018 £
Unrestricted grants		
Natural England	229,877	241,942
DEFRA	<u>125,529</u>	<u>124,066</u>
	355,406	366,008
Restricted grants	<u>1,116,278</u>	<u>608,145</u>
	<u>1,471,684</u>	<u>974,153</u>

4. DONATIONS, LEGACIES AND OTHER VOLUNTARY INCOME

	2019 £	2018 £
Donations	270,717	44,893
Legacies	114,802	208,564
Grants	47,030	21,730
Membership subscriptions	<u>581,381</u>	<u>563,333</u>
	<u>1,013,930</u>	<u>838,520</u>
Membership subscriptions		
Subscriptions received	556,574	543,800
Business support scheme	<u>24,807</u>	<u>19,533</u>
	<u>581,381</u>	<u>563,333</u>

The Trust has been notified to expect a legacy from the will of Marjorie Higham the amount of which has yet to be determined and has not been included as income of the year to 31 March 2019.

5. OTHER TRADING ACTIVITIES

	2019 £	2018 £
Trading income	5,604	8,632
Lottery income	18,186	19,046
Fundraising events	4,860	4,596
Income from Plumgarths (room hire)	<u>2,584</u>	<u>2,270</u>
	<u>31,234</u>	<u>34,544</u>

CUMBRIA WILDLIFE TRUST LIMITED

NOTES TO THE ACCOUNTS

YEAR ENDED 31 MARCH 2019

6. INCOME FROM INVESTMENTS

	2019	2018
	£	£
Interest	4,925	3,819
Dividends	2,899	2,579
Rental from investment property	4,000	7,290
	<u>11,824</u>	<u>13,688</u>

7. OTHER INCOME

	2019	2018
	£	£
Local support groups	4,702	6,224
Other miscellaneous income	8,413	3,480
	<u>13,115</u>	<u>9,704</u>

8. EXPENDITURE

	Activities undertaken directly	Support costs	Total 2019	Total 2018
	£	£	£	£
Expenditure on charitable activities:				
Inspiring people	319,338	69,077	388,415	246,084
Creating wildlife havens	921,271	133,512	1,054,783	763,189
Standing up for wildlife	799,310	151,972	951,282	636,537
Total	<u>2,039,919</u>	<u>354,561</u>	<u>2,394,480</u>	<u>1,645,810</u>
Expenditure on raising funds	346,829	102,154	448,983	445,235
TOTAL EXPENDITURE	<u>2,386,748</u>	<u>456,715</u>	<u>2,843,463</u>	<u>2,091,045</u>

Support costs are allocated on the basis of the number of full time equivalents engaged in each activity.

CUMBRIA WILDLIFE TRUST LIMITED

NOTES TO THE ACCOUNTS

YEAR ENDED 31 MARCH 2019

8. EXPENDITURE (continued)

	2019	2018
	£	£
ACTIVITIES UNDERTAKEN DIRECTLY		
Expenditure on charitable activities		
Personnel costs	888,930	750,336
Contractors	749,908	256,884
Nature reserve improvements	134,764	73,894
Payments made to Environmental Bodies	20,601	600
Equipment	34,806	24,464
Events	20,048	22,516
Publications and information	134,845	127,266
Depreciation	9,177	8,639
Other costs	46,840	47,647
	<u>2,039,919</u>	<u>1,312,246</u>
Expenditure on raising funds		
Trading costs	2,723	5,020
Membership scheme costs	293,262	276,382
Lottery costs	10,777	11,094
Fundraising costs	40,067	42,149
	<u>346,829</u>	<u>334,645</u>
Total cost of activities undertaken directly	<u>2,386,748</u>	<u>1,646,891</u>
MEMBERSHIP SCHEME COSTS		
Personnel costs	193,819	184,412
Printing and postage	68,806	66,861
Membership recruitment and upgrade fees	4,066	3,553
Depreciation	6,704	2,096
Other costs	19,867	19,460
	<u>293,262</u>	<u>276,382</u>
	2019	2018
	£	£
SUPPORT COSTS		
Governance costs		
Wages and salaries	22,376	21,726
Trustees' expenses	773	1,584
Trustee training	1,640	1,936
Trustees' indemnity insurance	1,308	1,194
Auditors' remuneration	10,226	10,226
Other governance costs	783	1,530
	<u>37,106</u>	<u>38,196</u>
Other support costs		
Personnel costs	256,414	258,550
Property expenses	73,265	63,091
Depreciation	29,182	19,480
Royal Society of Wildlife Trusts levy	32,870	32,830
Printing, postage, stationery and telephone	4,848	5,269
Consultancy	6,696	7,496
Other costs	16,334	19,242
	<u>456,715</u>	<u>444,154</u>

CUMBRIA WILDLIFE TRUST LIMITED

NOTES TO THE ACCOUNTS

YEAR ENDED 31 MARCH 2019

9. NUMBERS AND EMOLUMENTS OF STAFF

Staff costs are broken down as follows:

	2019	2018
	£	£
Gross salaries	1,185,918	1,083,580
N.I. costs	103,544	90,301
Pension contributions	101,938	91,637
Training	19,011	11,614
Recruitment	7,936	4,074
Health and safety	7,963	5,008
Staff travel and subsistence	36,063	33,074
Trust vehicles	20,289	23,022
Volunteer expenses	4,674	5,215
	<u>1,487,336</u>	<u>1,347,525</u>

The average number of employees in the year, analysed by function, was:

	2019		2018	
	Total number	Full-time equivalent	Total number	Full-time equivalent
Charitable activities:				
Inspiring people	6	5	5	4
Creating wildlife havens	11	9	12	9
Standing up for wildlife	13	10	12	9
Raising funds	9	7	10	7
Support	10	8	10	8
	<u>49</u>	<u>39</u>	<u>49</u>	<u>37</u>

No members of staff received emoluments totalling more than £60,000 (2017/18: one). The total remuneration of the Chief Executive (previously titled 'Director') and three Senior Managers in the period was £209,392 (2017/18: £176,774). This included a period of handover following the appointment of a new Chief Executive.

A stakeholder pension scheme with Aviva is available to Trust staff. The Trust is also a member of the money purchase section of the Wildlife Trusts Pension Scheme but no longer offers membership of this scheme to staff. Some current and former members of staff have deferred benefits under this scheme. Defined contribution scheme pension costs have been allocated to activities and funds according to the work undertaken by each member of staff.

10. TRUSTEES' REMUNERATION, EXPENSES AND DONATIONS

The Trustees of the Charity did not receive any remuneration during the period (2017/18: £nil). Travel and subsistence expenses totalling £364 were claimed by one Trustee or paid on their behalf (2017/18: £709).

Donations received from three members of the Board totalled £5,790 (2017/18: total donations of £6,364 received from five Board members.)

11. RELATED PARTY TRANSACTIONS

There were no transactions with related parties requiring disclosure. Peter Bullard, the Director of Cumbria Wildlife Trust until August 2018, was a Trustee of Cumbria Waste Management Environmental Trust during the year but exercised no control over the award of grants to Cumbria Wildlife Trust. Grants from this source are shown in Note 29.

CUMBRIA WILDLIFE TRUST LIMITED

NOTES TO THE ACCOUNTS

YEAR ENDED 31 MARCH 2019

12. FIXED ASSETS
Group and Trust

	Tangible assets				Intangible assets
	Property £	Equipment £	Vehicles £	Total £	Software £
Cost					
At 1 April 2018	1,024,741	247,655	71,103	1,343,499	45,392
Additions	42,486	23,864	25,986	92,336	2,080
Disposals	-	(12,763)	(3,000)	(15,763)	-
At 31 March 2019	<u>1,067,227</u>	<u>258,756</u>	<u>94,089</u>	<u>1,420,072</u>	<u>47,472</u>
Depreciation					
At 1 April 2018	66,085	215,805	67,284	349,174	16,046
Charge for the year	15,402	16,333	6,624	38,359	6,704
Depreciation on disposals	-	(12,763)	(3,000)	(15,763)	-
At 31 March 2019	<u>81,487</u>	<u>219,375</u>	<u>70,908</u>	<u>371,770</u>	<u>22,750</u>
Net book value					
At 31 March 2019	<u>985,740</u>	<u>39,381</u>	<u>23,181</u>	<u>1,048,302</u>	<u>24,722</u>
At 31 March 2018	<u>958,656</u>	<u>31,850</u>	<u>3,819</u>	<u>994,325</u>	<u>29,346</u>

Intangible assets shown above is computer software used in the administration of the organisation. Based on its specification and the Trust's plans, the Trustees expect the software to have a useful life of at least five years. Amortisation of the software is shown as membership scheme costs in Note 8 and thus as expenditure on raising funds in the Statement of Financial Activities.

The net book value at 31 March 2019 represents fixed assets used for:

	Tangible assets				Intangible assets
	Property £	Equipment £	Vehicles £	Total £	Software £
Charitable activities					
Inspiring people	-	-	-	-	-
Creating wildlife havens	-	5,667	23,181	28,848	-
Standing up for wildlife	-	-	-	-	-
	<u>-</u>	<u>5,667</u>	<u>23,181</u>	<u>28,848</u>	<u>-</u>
Generating funds					
Fundraising	-	-	-	-	-
Membership	-	-	-	-	24,722
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>24,722</u>
Headquarters					
	985,740	33,714	-	1,019,454	-
	<u>985,740</u>	<u>39,381</u>	<u>23,181</u>	<u>1,048,302</u>	<u>24,722</u>

CUMBRIA WILDLIFE TRUST LIMITED

NOTES TO THE ACCOUNTS

YEAR ENDED 31 MARCH 2019

13. HERITAGE ASSETS

Group and Trust

	£
Cost or valuation	
At 1 April 2018	3,102,214
Additions	121,671
At 31 March 2019	<u>3,223,885</u>
Net book value	
At 31 March 2019	<u>3,223,885</u>
At 31 March 2018	<u>3,102,214</u>

14. FIVE YEAR FINANCIAL SUMMARY OF HERITAGE ASSET TRANSACTIONS

Group and Trust

	2019	2018	2017	2016	2015
	£	£	£	£	£
Additions:					
Purchases	121,671	23,044	43,000	968,000	-
Donations	-	76,500	-	-	-
Total	<u>121,671</u>	<u>99,544</u>	<u>43,000</u>	<u>968,000</u>	<u>-</u>

One purchase was made during the year - 14.7ha of woodland at Craggy Wood near Kendal. There were no disposals during this period.

15. HERITAGE ASSETS ACQUISITION AND MANAGEMENT POLICY

Cumbria Wildlife Trust owns some of the finest wildlife habitats in Cumbria and many of these are of national and European importance. Twenty three of the Trust's nature reserves are scheduled as Sites of Special Scientific Interest under the Wildlife and Countryside Act. Fourteen of the Trust's nature reserves are also of international importance being designated as Special Areas of Conservation and four of these are also Special Protection Areas and/or Ramsar Sites. The Trust manages two of the finest limestone pavements in Europe at Hervey Reserve on Whitbarrow and at Hutton Roof Crag, four of the finest lowland raised mires in Europe at Drumburgh Moss, Foulshaw Moss, Meathop Moss and Nichols Moss and five internationally important coastal sites at South Walney, Eskmeals, Rockcliffe Marsh, Humphrey Head and Foulney Island. Eycott Hill is both a Geological and Biological SSSI. It is the type locality for the Eycott Hill Volcanics Group and is important in understanding the formation of the Lake District. The upland mires at Eycott are nationally important and considered some of the best in the country. Many of the Trust's other reserves are nationally significant such as Clints Quarry, a former limestone quarry; Orton Moss, Newton Reigny Moss, Burnsbeck Moss and Hale Moss are all important mossland sites; woodland and grassland at Smardale are also of national interest. Other reserves contain important examples of ancient woodland such as at Barkbooth, Grubbins Wood and Brown Robin, or flower rich grassland as at Latterbarrow and Waitby Greenriggs.

CUMBRIA WILDLIFE TRUST LIMITED

NOTES TO THE ACCOUNTS

YEAR ENDED 31 MARCH 2019

15. HERITAGE ASSETS ACQUISITION AND MANAGEMENT POLICY (continued)

The Trust has for many years operated a detailed Nature Reserves Acquisition Policy which is regularly reviewed and updated. This requires that land proposed for acquisition by purchase or to be accepted as a gift is itself of significant wildlife benefit or enhances the wildlife benefit derived from land already managed by the Trust. Other matters taken into account include access, ease of management and funding for the purchase and annual management costs. Some of the Trust's existing reserves do not meet the current acquisition criteria. However, there is a presumption against disposal of such sites except where the costs of continued essential management are likely to be considerable or the Trust is not the owner of the land but holds it on a lease or management agreement, or if it is abundantly clear that the site is never likely to meet the criteria of ecological quality and integrity.

The Trust's Nature Reserves Management Policy is directed towards maintaining and/or enhancing features identified as important for wildlife. This entails keeping up-to-date management plans, which are implemented by specialist staff, honorary reserves managers and volunteers, and monitoring the effectiveness of work carried out. Where appropriate, monitoring activities include counting bird populations, annual butterfly transects and assessing plant populations. The policy includes endeavouring to ensure safe access to reserves for quiet enjoyment and educational use in accordance with the Trust's Reserves Access Policy which presumes in favour of open access where practicable. Further information is contained in Note 30 and in the Trust's Nature Reserves Guide which is available from the registered office.

CUMBRIA WILDLIFE TRUST LIMITED

NOTES TO THE ACCOUNTS

YEAR ENDED 31 MARCH 2019

16. FIXED ASSET INVESTMENTS

Analysis of investments at 31 March 2019 by fund

Group	Investment Property £	Subsidiary companies £	Investment Portfolio £	Total £
Cost or market value at 1 April 2018	325,000	-	1,100,504	1,425,504
Additions/(disposals)	-	-	-	-
Net investment gains/(losses)	-	-	40,473	40,473
Market value at 31 March 2019	<u>325,000</u>	<u>-</u>	<u>1,140,977</u>	<u>1,465,977</u>
Cost or valuation at 31 March 2019	<u>325,000</u>	<u>-</u>	<u>822,621</u>	<u>1,147,621</u>

Trust	Investment Property £	Subsidiary companies £	Investment Portfolio £	Total £
Cost or market value at 1 April 2018	325,000	100	1,100,504	1,425,604
Additions/(disposals)	-	-	-	-
Net investment gains/(losses)	-	-	40,473	40,473
Market value at 31 March 2019	<u>325,000</u>	<u>100</u>	<u>1,140,977</u>	<u>1,466,077</u>
Cost or valuation at 31 March 2019	<u>325,000</u>	<u>100</u>	<u>822,621</u>	<u>1,147,721</u>

During 2016, the Trust was bequeathed a farm under the will of Helga Frankland. The farm, which at that time was independently valued at £325,000 on the basis that there is a sitting tenant, is not considered to be suitable for use as a nature reserve. It has therefore been treated as an investment property which the Trust expects to hold until it is no longer tenanted.

Subsidiary Companies

The charity held the following subsidiary company, registered in the England and Wales as company no. 01951495, which was dormant in the period.

	Main Trading Activity	% share held
Wildlife Cumbria Limited	Dormant	100

The surplus of the unconsolidated parent is the same as the consolidated entity, being £19,834

Analysis of investment portfolio at 31 March 2019 by category of holding

	Group 2019 £	Trust 2019 £	Group 2018 £	Trust 2018 £
Unit trusts	<u>1,140,977</u>	<u>1,140,977</u>	<u>1,100,504</u>	<u>1,100,504</u>
Total listed investments	<u>1,140,977</u>	<u>1,140,977</u>	<u>1,100,504</u>	<u>1,100,504</u>
Unlisted investments	-	100	-	100
	<u>1,140,977</u>	<u>1,141,077</u>	<u>1,100,504</u>	<u>1,100,604</u>

The market values of the Trust's investments at 31 March 2019 were as follows:

	£	% of total holding
Barings Targeted Return Fund - Accumulation Units	932,663	81.7
Barings Targeted Return Fund - Income Units	70,739	6.2
COIF Investment Fund - Accumulation Units	137,575	12.1
	<u>1,140,977</u>	<u>100.0</u>

CUMBRIA WILDLIFE TRUST LIMITED

NOTES TO THE ACCOUNTS

YEAR ENDED 31 MARCH 2019

17. DEBTORS

	Group 2019 £	Trust 2019 £	Group 2018 £	Trust 2018 £
Trade debtors	13,962	13,962	27,741	27,741
Grants receivable	559,342	559,342	433,560	433,560
Prepayments and accrued income	116,401	116,401	160,459	160,459
Other debtors	3,886	3,886	78	78
	<u>693,591</u>	<u>693,591</u>	<u>621,838</u>	<u>621,838</u>

No provision for bad debts was deemed necessary at 31 March 2019.

18. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	Group 2019 £	Trust 2019 £	Group 2018 £	Trust 2018 £
Trade creditors	233,497	233,497	74,472	74,472
Social security and other taxes	26,261	26,261	25,038	25,038
Other creditors	11,761	11,861	221	321
Accruals and deferred income	73,074	73,074	132,761	132,761
	<u>344,593</u>	<u>344,693</u>	<u>232,492</u>	<u>232,592</u>
	At 1 April 2018	Released in in the Year	Received in the Year	At 31 March 2019
Deferred income included above (Group and Trust)	<u>30,085</u>	<u>(30,085)</u>	<u>11,096</u>	<u>11,096</u>

Deferred income represents grants prior to commencement of the related activities and payments made in advance for entries in the Trust's lottery and for room hire.

19. FINANCIAL INSTRUMENTS

	Group 2019 £	Trust 2019 £	Group 2018 £	Trust 2018 £
Financial assets at fair value through the Statement of Financial Activities:				
Investments	<u>1,140,977</u>	<u>1,141,077</u>	<u>1,100,504</u>	<u>1,100,604</u>
Financial assets that are debt instruments measured at amortised cost:				
Investments (term deposits)	232,370	232,370	480,059	480,059
Cash at bank and in hand	550,088	550,088	452,995	452,995
Trade debtors	13,962	13,962	27,741	27,741
Other receivables	563,228	563,228	433,638	433,638
	<u>1,359,648</u>	<u>1,359,648</u>	<u>1,394,433</u>	<u>1,394,433</u>
Financial liabilities measured at amortised cost:				
Trade creditors	233,497	233,497	74,472	74,472
Other creditors	11,761	11,861	221	321
	<u>245,258</u>	<u>245,358</u>	<u>74,693</u>	<u>74,793</u>

The fair value of the financial assets at the balance sheet date has been based on the market price.

CUMBRIA WILDLIFE TRUST LIMITED

NOTES TO THE ACCOUNTS

YEAR ENDED 31 MARCH 2019

20. TRADING SUBSIDIARY - WILDLIFE CUMBRIA LIMITED

The Trust has one wholly-owned trading subsidiary which is incorporated in England and Wales as company registration no. 01951495.

Balance Sheet	2019	2018
	£	£
Debtors	100	100
Total current assets	100	100
Net Assets	100	100
Capital and Reserves	100	100

21. DESIGNATED FUNDS

The unrestricted income funds of the Trust include the following designated funds which have been put aside out of unrestricted funds by the Trustees for specific purposes.

	At 1 April 2018				At 31 March 2019	
	Current assets	Fixed assets	Designated this year	Utilised/ realised	Current assets	Fixed assets
	£	£	£	£	£	£
Designated for:						
Buildings, Vehicles and Equipment	6,558	937,309	-	20,146	4,479	919,242
Creating Wildlife Havens	65,676	1,015,982	37,926	8,828	70,380	1,040,376
Standing up for Wildlife	34,661	50,000	-	14,118	20,543	50,000
Life membership fund	1,932	5,000	750	693	1,989	5,000
	<u>108,827</u>	<u>2,008,291</u>	<u>38,676</u>	<u>43,785</u>	<u>97,391</u>	<u>2,014,618</u>

The Trust has a policy of designating part of the legacies received each year to provide for future land purchases and other planned improvements. Additionally, where a donor has not restricted a donation but has indicated a preference for the way in which a legacy or other donation is to be spent, the Trust designates such amounts to specific purposes in accordance with the donor's wishes. The Trust's numerous designated fund balances at the end of the period, as summarised above, are held for the following purposes:

Buildings, Vehicles and Equipment - for the purchase or maintenance of the Trust's buildings and equipment. Funds held as current assets are expected to be expended during the next two years.

Creating Wildlife Havens - for the purchase and management of the Trust's nature reserves. Current assets will be expended as suitable opportunities arise.

Standing up for Wildlife - for the Trust's conservation work other than the purchase and management of the Trust's nature reserves. Expenditure of these funds is planned to take place over the next three years.

Life membership fund - life membership income received each year is added to this fund to be released over ten years.

The value of Fixed Assets shown above includes Heritage Assets and Investments.

CUMBRIA WILDLIFE TRUST LIMITED

NOTES TO THE ACCOUNTS

YEAR ENDED 31 MARCH 2019

22. RESTRICTED FUNDS

Fund name	At 1 April 2018		Income	Expenditure	At 31 March 2019	
	Current	Fixed			Current	Fixed
	assets	assets			assets	assets
	£	£	£	£	£	£
Creating Wildlife Havens	643,557	2,610,309	704,498	646,611	575,216	2,736,537
Standing Up for Wildlife	187,955	-	649,221	667,314	169,862	-
Living Seas	66,263	-	37,281	72,721	30,823	-
Inspiring people	87,447	-	167,054	159,305	95,196	-
Conservation Legacy Fund	87,448	-	-	31,601	55,847	-
Other Funds	12,588	92,603	41,902	11,610	6,569	128,914
Restricted funds total	1,085,258	2,702,912	1,599,956	1,589,162	933,513	2,865,451

The Trust's restricted funds have been received from a variety of donors as grants or donations to support the Trust's work of protecting or enhancing wildlife species and habitats and educating others to do the same. Except where anonymity has been requested, the principal donors in this financial period are listed in note 31 and the activities to which the grants are restricted are as listed in the table above. Where funds have been received in advance of expenditure, it is expected that they will be expended within one year of receipt and they are therefore held by the Trust in readily accessible interest-bearing accounts. Where funds have been applied to purchase land or equipment, the value at the balance sheet date is shown in the column headed Fixed Assets.

Further details of individual funds are available from the Trust's registered office.

23. PERMANENT ENDOWMENT FUNDS

	At 1 April	Incoming	Investment	Gain/(Loss)	Transfers to	At 31 March
	2018	endow-	Income	on reval'n	general	2019
	£	ments	£	£	funds	£
	£	£	£	£	£	£
Mary Miles: any sums over £5,000 for general Trust use	5,001	-	28	-	(28)	5,001
Kirby Fund: income for general Trust use	71,531	-	2,897	(792)	(2,897)	70,739
	76,532	-	2,925	(792)	(2,925)	75,740

Transfers are made to unrestricted funds from endowment funds where the income earned on the fund is not subject to any restrictions.

24. TRANSFERS BETWEEN FUNDS

Transfers have been made from unrestricted funds to designated funds to safeguard funds for specific purposes identified by the Trustees. In 2018/19 the Trustees transferred £38,676 from unrestricted funds to designated funds for future expenditure.

Transfers are made to unrestricted funds from endowment funds where the income earned on the fund is not subject to any restrictions.

CUMBRIA WILDLIFE TRUST LIMITED

NOTES TO THE ACCOUNTS

YEAR ENDED 31 MARCH 2019

25. ANALYSIS OF NET ASSETS BY FUNDS

At 31 March 2019 (Group)

	Unrestricted funds £	Designated Funds £	Restricted funds £	Endowment funds £	Total funds £
Fixed Assets	229,835	1,201,623	2,865,451	-	4,296,909
Fixed Asset Investments	582,343	812,995	-	70,739	1,466,077
Current Assets	440,832	97,391	933,513	5,001	1,476,737
Current Liabilities	(344,693)	-	-	-	(344,693)
	<u>908,317</u>	<u>2,112,009</u>	<u>3,798,964</u>	<u>75,740</u>	<u>6,895,030</u>

At 31 March 2018 (Group)

	Unrestricted funds £	Designated Funds £	Restricted funds £	Endowment funds £	Total funds £
Fixed Assets	203,282	1,219,691	2,702,912	-	4,125,885
Fixed Asset Investments	565,473	788,600	-	71,531	1,425,604
Current Assets	357,212	108,827	1,085,259	5,001	1,556,299
Current Liabilities	(232,592)	-	-	-	(232,592)
	<u>893,375</u>	<u>2,117,118</u>	<u>3,788,171</u>	<u>76,532</u>	<u>6,875,196</u>

The net assets stated above are also those of the Trust. However, unrestricted funds of the Trust include an additional £100 of investments and £100 of current liabilities due to its investment in its dormant subsidiary.

26. CAPITAL COMMITMENTS

At 31 March 2019, no amounts were contracted for which are not provided in the financial statements.

27. LOCAL AND SPECIAL INTEREST GROUPS

The Trust has eight local support groups based across Cumbria which organise events and raise money for the Trust. The Trust also has special interest groups comprised of individuals interested in a particular aspect of nature conservation. Those groups which raised or spent funds using separate bank accounts during 2018/19 have prepared accounts to 31 March 2019. These figures are summarised below and have been incorporated into the Trust's financial statements within cash at bank and in hand.

	At 1 April 2018 £	Income £	Expenditure £	At 31 March 2019 £
Local support groups	2,189	4,702	4,258	2,633
Special interest groups	7,968	451	3,083	5,336
	<u>10,157</u>	<u>5,153</u>	<u>7,341</u>	<u>7,969</u>

28. COMPANY LIMITED BY GUARANTEE

The Trust is limited by guarantee and does not have a share capital. The liability of each member is limited to a maximum of £1.

CUMBRIA WILDLIFE TRUST LIMITED

NOTES TO THE ACCOUNTS

YEAR ENDED 31 MARCH 2019

29. ENVIRONMENTAL BODY

The Trust has been approved as an Environmental Body (reg. no. 093225) for the purpose of handling and distributing funds made available by landfill operators under current legislation. Under that legislation a government agency, 'ENTRUST', oversees the operations of Environmental Bodies and applies a levy to fund its own operations. The movement of funds (including opening balances) is included in the SOFA and Consolidated Balance Sheet. Details of the income and expenditure on a cash basis for the year, before consolidation, are summarised below:

Income & Expenditure Account	2019	2018
	£	£
Transfers in from other Environmental Bodies	223,472	107,852
	<u>223,472</u>	<u>107,852</u>
Grants distributed	214,472	159,298
Contract fees to Cumbria Wildlife Trust Ltd.	-	200
Audit fee	-	24
	<u>214,472</u>	<u>159,522</u>
Surplus/(deficit) of income over expenditure	<u><u>9,000</u></u>	<u><u>(51,670)</u></u>
Balance Sheet	2019	2018
	£	£
Bank balances	-	-
Debtors	-	-
Current assets	-	-
Creditors due within one year	-	-
Net assets	<u><u>-</u></u>	<u><u>-</u></u>
Represented by:		
Accumulated revenue surplus brought forward	-	51,670
Surplus/(deficit) for the year	9,000	(51,670)
Accumulated revenue surplus carried forward	<u><u>9,000</u></u>	<u><u>-</u></u>

Movement in funds held for expenditure on projects by Cumbria Wildlife Trust during the Year

	Biffa		Derbyshire	FCC	
	Award	CWMET	Environ-	Commun-	Total
	£	£	mental	ities	£
	£	£	Trust	Foundation	£
Income received from other environmental bodies	68,130	122,800	17,397	15,145	223,472
Income available from previous years	-	-	-	-	-
Total income available	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>223,472</u>
Expenditure on projects by Cumbria Wildlife Trust	(68,130)	(113,800)	(17,397)	(15,145)	(214,472)
Funds held at 31st March	<u><u>(68,130)</u></u>	<u><u>(113,800)</u></u>	<u><u>(17,397)</u></u>	<u><u>(15,145)</u></u>	<u><u>9,000</u></u>

Projects funded by landfill operators during the Year

Funder/Project	Entrust No.	Expended	Allocated
		£	£
Biffa Award: Gosling Sike Community Garden	093225.082	68,130	-
FCC Communities Foundation: Eycott Hill - creating an upland exemplar	093225.076	15,145	-
CWMET: Drumburgh Moss Reserve - grazing control	093225.081	6,000	-
CWMET: Gosling Sike Community Garden	093225.083	12,800	-
CWMET: Drumburgh Moss Reserve - board walk	093225.084	20,000	-
CWMET: Gosling Sike Community Garden: Access	093225.085	51,000	9,000
CWMET: Eycott Hill - heathland restoration	093225.086	24,000	-
Derbyshire Environmental Trust: Foulshaw Moss improvements	14033.994	17,397	-
		<u><u>214,472</u></u>	<u><u>9,000</u></u>

CUMBRIA WILDLIFE TRUST LIMITED

NOTES TO THE ACCOUNTS

YEAR ENDED 31 MARCH 2019

30. NATURE RESERVES AT 31 MARCH 2019

Cumbria Wildlife Trust started managing nature reserves as early as 1963 and has continued acquiring reserves ever since. It currently manages 45 reserves extending to 3,253 hectares. 1,215 hectares are owned by the Trust whilst 2,038 hectares are held under lease, licence or management agreement. The reserves are distributed across the county and cover most Cumbrian habitats including raised mires, limestone pavements, coastal sites, woodlands, grasslands and wetlands. The following table includes details of all of the Trust's nature reserves.

Reserve name	Owned (O) Leased (L)	Purchase (P) or Gift (G)	Date of Acquisition	Area (Hectares)	Grid Reference	Main Habitat
Allan Willson	O	P	1987	1.8	NY457526	Woodland
Argill Woods	O	P	1984/1986	7.4	NY844141	Woodland
Augill Pasture	L		1998/2000	2.8	NY817147	Grassland
Barkbooth Lot	O/L	G/P	1975/2004/07/08/	27.3	SD415906	Grassland/Woodland
Boathouse Field	O	G	1979	0.7	NY253231	Carr
Bowness-On-Solway	O	G	1966/1976	7.3	NY207618	Scrub/Open Water
Brown Robin	O	G	1977	26.9	SD415790	Woodland
Burns Beck Moss	O	P	1995	15.1	SD595880	Mire
Christcliff	O	G	1984	0.4	NY185007	Mire
Clawthorpe	O	G	1996	2.0	SD535781	Grassland
Clints Quarry	O	P	1984	9.2	NY009124	Quarry
Craggy Wood	O	P	2018	14.7	SD474985	Woodland
Dorothy Farrers	O	P/G	1969/95/2000	4.6	SD480983	Woodland
Drumburgh Moss	O	P	1981/2013	132.5	NY256590	Mire
Dubbs Moss	O	P	1972	7.4	NY104288	Grassland
Enid Maples	O	G	1970	2.8	SD526897	Woodland
Eskmeals	L		1971	67.0	SD087944	Sand Dune
Eycott Hill	O	P	2013	216.0	NY387295	Upland Mosaic
Foulshaw Moss	O	P	1998/2000/2017	360.0	SD460820	Mire
Foulney Island	L		1974	145.7	SD243655	Shingle Island
Gosling Sike Farm	O	G	2009 to 2012	14.6	NY416039	Grassland/Woodland
Grubbins Wood	L		1975	9.3	SD445780	Woodland
Hale Moss	O	P	1972	2.9	SD510776	Fen
Hervey	O/L	P	1970	100.0	SD442871	Grassland/Pavement
Howe Ridding Wood	L		1998	28.8	SD435876	Woodland
Humphrey Head	L		1992	23.0	SD391738	Cliff/Grassland
Hutton Roof	O	P/G	1977/1992	99.0	SD550780	Grassland/Pavement
Ivy Crag Wood	O	G	1969	1.6	NY245265	Woodland
Juniper Scar	O	G	1986	0.4	NY475012	Scrub
Latterbarrow	O	P	1986	4.0	SD440828	Grassland
Lowick Common	O	G	2017	106.0	SD290846	Grassland
Meathop Moss	O/L	P	1963/1998/2000	82.7	SD445820	Mire
Newton Reigny	O	G	1969	0.3	NY478312	Fen
Next Ness	O	P	1991	2.0	SD302787	Woodland
Nichols Moss	O	P	2000	7.1	SD430830	Mire
Orton Moss	O/L	G	1979/1997/2009	18.1	NY338543	Woodland
Park Wood	L		1998	14.7	SD567781	Woodland/Grassland
Rockliffe Marsh	L		1969	1,120.0	NY340637	Saltmarsh
Smardale Gill	O	P	1978/1991/2016	49.3	NY703054	Woodland/Grassland
South Walney	L		1963	487.0	SD215620	Shingle
Tam Sike	O	P	1981	2.6	NY665076	Grassland/Scrub
Thacka Beck	L		2011	5.9	NY507307	Woodland
Waitby Greenriggs	O	P	1981	4.4	NY757086	Grassland
Willow Pond	O	G	1982	0.2	NY346002	Pond
Wreay Woods	L		1990	17.7	NY444500	Woodland

CUMBRIA WILDLIFE TRUST LIMITED

NOTES TO THE ACCOUNTS

YEAR ENDED 31 MARCH 2019

31. SUPPORTERS OF CUMBRIA WILDLIFE TRUST

The many achievements in the year would not have been possible without generous and wide-ranging financial assistance from the Trust's supporters. Thanks go to individual members, corporate members, donors, grant-giving organisations and legators. Some of those supporters are listed below.

Contributors of grants, donations, etc. during the year:

2 Sisters Food Group	K2B
Allerdale Borough Council	Kendal Calling
Amazon Smile	Lake District Foundation
Banister Charitable Trust	Lake District National Park Authority
Barrow Borough Council	Lakeland Limited
BCMY Ltd – Recycle 4 Charity	LEADER
Biffa Award	Morecambe Bay Partnership
Carlisle City Council	National Lottery Heritage Fund
Center Parcs	National Trust
Cooperative Group Ltd	Natural England
Cumbria Community Foundation	The Nineveh Charitable Trust
Cumbria County Council	Robin Rigg West Cumbria Fund
Cumbria Waste Management Environment Trust	Rusland Horizons Trust
Defra	Siemens
Eden District Council	Tarmac Landfill Communities Fund
Environment Agency	Tesco Local Community Grants
Esmée Fairbairn Foundation	United Utilities Legacy Fund
Fairfield Wild Farm Community Benefit Fund	Vine House Farm
FCC	Walney Extension Community Fund
First TransPennine Express	Wildlife Travel Ltd
Friends of the Lake District	Winscales Moor Community Benefit Fund
Furness Building Society	Yorkshire Dales Millennium Trust
Highways England	Yorkshire Dales National Park
Invited Guest Trust	Yorkshire & Clydesdale Bank Foundation
John Strutt Conservation Foundation	

Donations were also received from many individuals towards a large number of projects and nature reserves. Many members generously supported a number of special appeals.

Legators:

New legacies were received from John Holland, Isabel Martin, Ann Molesworth, Iain Richardson and Gillian Thorne.

Corporate members during the year:

Platinum members	Center Parcs, The Lakes Distillery
Gold members	Eden Insulation, Lyon Equipment, United Utilities
Silver members	Avanti Gas, Cyclife UK Ltd, H&H Reeds Printers Ltd, WCF Ltd
Bronze members	Amison Heelis Solicitors, Cedar Manor Hotel, The Cumbria Grand Hotel, Holiday Cottages.co.uk, Tarmac, Predator Experience, University of Cumbria
Standard members	Aggregate Industries, AlpKit Ambleside, Castle Green Hotel, Daffodil Hotel, Eden Insulation, English Lakes Ice Cream, Fortis Remote Technology, Good Life Cottage Company, Lakeland Cottage Company, Lakeland Hideaways, Lakeland Limited, Lakelovers, Langdale Hotel and Spa, Pure Leisure Group, Stringers Beer, Sykes Cottages, TheLakeDistrict.org, Wildroof Landscapes
Complimentary members	Cumbria Waste Management, Furness Building Society, Vine House Farm, Radiata Trees, 2 Sisters Food Group