

Registration number: 00724133
Charity number: 218711

CUMBRIA WILDLIFE TRUST LIMITED
ANNUAL REPORT AND ACCOUNTS
31 MARCH 2017

CUMBRIA WILDLIFE TRUST LIMITED

ANNUAL REPORT AND ACCOUNTS

YEAR ENDED 31 MARCH 2017

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CUMBRIA WILDLIFE TRUST LIMITED

LEGAL AND ADMINISTRATIVE INFORMATION

YEAR ENDED 31 MARCH 2017

President Lord Inglewood

Vice Presidents

Mrs M E Albon	Sir Martin Holdgate
Miss K M Atkinson	Mr S D Hill
Mrs S P Bonner	Dr D J Jeffray
Mrs S Garnett	Mrs S Johnson
Dr G Halliday	Mrs M Sutcliffe

Board of Trustees

Chairman	Anne Powell
Treasurer	John Farmer
Company Secretary	John Handley
Chairman of Conservation Group	Peter Woodhead
Chairman of Development Group	Judith Wallen
Individual members	Julie Barrett (from 14 October 2016)
	Jane Carson
	Robin Cornah (until 14 October 2016)
	Graham Hooley
	Cressida Inglewood
	Ann Lackie (from 14 October 2016)
	Anne Powell (Chairman and individual member)
	David Sharrod

Director Peter Bullard

Senior Managers David Harpley, Helen Duxbury, Chris Haddock

Principal and Registered Office

Plumgarths, Crook Road, Kendal, Cumbria LA8 8LX

Auditors

Crowe Clark Whitehill LLP, Chartered Accountants & Statutory Auditors
3rd Floor, The Lexicon, Mount Street, Manchester M2 5NT

Solicitors

Milne Moser, 100 Highgate, Kendal, Cumbria LA9 4HN

Investment Advisor

Baring Asset Management Ltd., 155 Bishopsgate, London EC2M 3XY

Bankers

National Westminster Bank plc, 2 High Street, Windermere, Cumbria LA23 1WY
CCLA Investment Management Limited, Senator House, 85 Queen Victoria Street, London EC4V 4ET
Cumberland Building Society, Cumberland House, Cooper Way, Parkhouse, Carlisle, Cumbria CA3 0JF
Furness Building Society, 51-55 Duke Street, Barrow-in-Furness, Cumbria LA14 1RT
Shawbrook Bank Ltd, Lutea House, The Drive, Great Warley, Brentwood, CM13 3BE
Virgin Money, Jubilee House, Gosforth, Newcastle-upon-Tyne NE3 4PL
Yorkshire Bank, Bering House, Mariner Court, Clydebank Business Park, Clydebank G81 2NR

Cumbria Wildlife Trust Ltd

Registered in England and Wales as company no. 00724133
Registered as an Environmental Body with Entrust No. 093225
Registered Charity No. 218711

CUMBRIA WILDLIFE TRUST LIMITED

CHAIRMAN'S REPORT

YEAR ENDED 31 MARCH 2017

2016/17 has provided significant national political challenge due to the EU referendum result and we have been recovering from Storm Desmond (December 2015) which, although damaging, provided the opportunity to explore Natural Flood Management with the Environment Agency. Overall Cumbria Wildlife Trust has had a good year.

During the year several key projects came to an end, although their legacy will continue far into the future. The three-year Meadow Life project raised the profile of hay meadows and made an impact on restoring and improving these important habitats. We are delighted to say that although funding for this project came to an end, we are continuing the important work of hay meadow restoration by setting up the Cumbria Meadows Network and a new grasslands project. This is being done through partnership working, i.e. collaborating with like-minded colleagues in a range of Cumbria-based conservation groups.

This year also saw the end of funding for the Marine and Coastal Heritage Programme. Fourteen young people have benefited from this training scheme over three years, and all of them have gone on to put their training into practice by finding employment in marine conservation. The Trust has benefited tremendously from their energy, enthusiasm and hard work and we shall certainly miss them! We aim to continue our marine programme through a volunteer-based survey project with new partners in Allonby Bay and the Solway Firth.

We were delighted when no fewer than five seal pups were recorded at South Walney Nature Reserve over the autumn and winter. This is a record and has raised the profile of our southern-most reserve as it is the North West's only grey seal breeding colony. In the north of the county, near Carlisle, work has started on our new education and training hub at Gosling Sike Farm. We were pleased when in January, as soon as planning permission had been agreed, work started on construction of the revamped building. Look out for more news as the project takes shape through 2017/18.

The fundraising climate continued to be a challenge for all charities this year, with more rules and regulations coming in which affect us all. We are working hard and monitoring our efforts to ensure that we continue to comply with any new fundraising requirements as and when they come into force.

This year was a great year for volunteers, with more volunteer days carried out on our nature reserves than ever before. This is just one way in which people give us their time. Many others help out in office-based roles, on the Board and committees, carrying out plant surveys, taking photos and videos, on social media and writing for the press, etc. We are grateful to all of them for their invaluable contribution to the Trust.

Dr Anne Powell
Chairman

CUMBRIA WILDLIFE TRUST LIMITED

TRUSTEES' REPORT

YEAR ENDED 31 MARCH 2017

The Trustees, acting as directors of the company, submit their Annual Report and Audited Accounts for the year ended 31 March 2017.

Objectives and activities

The Trust's principal activity is the conservation of wildlife in Cumbria. Cumbria Wildlife Trust was established in 1962 to look after the wildlife and wild places of Cumbria and has the following Vision, Mission and Objects:

Vision

The Trust's vision is a Cumbria rich in wildlife valued by all.

Mission

Cumbria Wildlife Trust is the only voluntary organisation devoted solely to the conservation of the wildlife and wild places of Cumbria. The Trust stands up for wildlife, creates wildlife havens, and seeks to raise environmental awareness.

Objects

The Trust's objects set out in the Memorandum of Association were modernised in 2002 and are:

- 1 For the benefit of the public to advance, promote and further the conservation, maintenance and protection of:
 - (i) wildlife and habitats;
 - (ii) places of natural beauty;
 - (iii) places of ornithological, botanical, geographical, zoological or scientific interest;
 - (iv) features of landscape with geological, physiographical or amenity value;in particular, but not exclusively, in ways that further biodiversity.
- 2 To advance the education of the public in:
 - (i) the principles and practice of sustainable development;
 - (ii) the principles and practice of biodiversity conservation.
- 3 To promote research in all branches of nature study and to publish the useful results thereof.

The manner in which these objectives are expressed in the Trust's current Five Year Plan is as follows:

Standing up for Wildlife through conserving habitats and species and securing living seas

We will work to conserve the special habitats of Cumbria and help the species which live within them. Maintaining and creating an evidence base on which to base our decision-making is crucial to our work. Priorities for 2015-2020 are:

- Make further progress on the restoration of upland wetlands, hay meadows and woodlands
- Conserve the most threatened species in Cumbria and consider possible re-introductions
- Gather information to support our decisions and participate in the Cumbria Biodiversity Data Centre.
- Establish a new Living Landscape scheme for the Westmorland Dales

We will engage in the process of establishing Marine Conservation Zones and work to create the first voluntary marine nature reserve off the Cumbrian coast. Priorities for 2015-2020 are:

- Achieve improved conservation of the Irish Sea by successfully campaigning for the designation of Marine Conservation Zones and Marine Protected Areas
- Continue to develop marine skills, knowledge and understanding through our marine and coastal trainee programme
- Increase our understanding of what makes the Irish Sea special and support the collection of evidence on which to base our decisions
- Explore the setting up of the Trust's first marine nature reserve

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Creating Wildlife Havens through bigger, better nature reserves

We will make our nature reserves bigger and better for wildlife. We will link our reserves into the living landscape around them and make our reserves even more accessible to those who visit them. We will continue to acquire new nature reserves as part of a planned programme. Priorities for 2015-2020 are:

- Acquire new nature reserves and extend existing ones
- Implement excellence in managing all 43 of our nature reserves
- Continue to offer volunteer opportunities to help manage our reserves through participation in work parties and surveys
- Improve the visitor experience on our nature reserves, in particular at Eycott Hill, Foulshaw Moss and South Walney

Inspiring People to value nature and leading the way on local wildlife conservation

We need to ensure that everyone who lives in Cumbria cares as much as we do about our wildlife and our wild places. We need to support those who look after Cumbria today and inspire the next generation of people responsible for the future of our County, and encourage them to take action by getting directly involved with our work. The role of volunteers continues to be vital to the Trust. We will only deliver our vision if we have an increasing number of active, engaged, enthusiastic and knowledgeable volunteers. Priorities for 2015-2020 are:

- Encourage people to care about and value wildlife by developing our programme of events and activities; inspiring people and communities to take action for nature
- Support a sustainable network of active volunteers, local members groups and children's wildlife watch clubs and involve adults and children in our projects by providing training, opportunities to gain new skills and educational activities for families and children
- Engage new audiences in both the urban and rural areas of Carlisle through the development of a centre at Gosling Sike Farm
- Strengthen our links with the University of Cumbria and other Higher Education Institutions

We need to raise the profile of the Trust so that we are recognised as the main organisation that conserves wildlife and wild places throughout Cumbria. We are the local organisation in the County working on practical 'on the ground' projects and engaging with local communities. Priorities for 2015-2020 are:

- Raise the profile of the Trust as the leading conservation organisation in the County
- Ensure we provide comprehensive, up-to-date information about our nature reserves, projects, activities and campaigns
- Achieve recognition for our diverse activities through strengthening our brand
- Develop new ways of communicating with members and supporters, specifically developing our use of social media

Raising Funds and efficiently managing our resources to enable our vision and mission

To create living landscapes and living seas we need to be the best at what we do. We need to bring in money every year to fund our work, we need everyone to be aware of what we do by maintaining a high profile and we need more people to support us in our work. We will continue to manage our resources wisely, look after our land and buildings well, and be organised and efficient. Priorities for 2015-2020 are:

- Continue to recruit, manage, develop and retain a highly motivated team of staff and maintain the highest standards of supporter care for our members, volunteers, donors and partners
- Secure sufficient funding to deliver the objectives of the Trust
- Maintain and enhance our operational effectiveness through the provision of information technology, operational and administrative support, and data management
- Increase our membership and broaden our support base

Public Benefit Statement

The Trustees also confirm that they have complied with their duty to have due regard to the guidance on public benefit published by the Charity Commission in exercising their powers or duties.

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Main achievements of the year

With well over 3,000 hectares of land under its management, species and habitat projects to run, and the population of Cumbria to inspire in the cause of protecting the county's wildlife, Cumbria Wildlife Trust has plenty to do! We continue to be especially grateful to the many individuals and organisations who have supported our work during a year in which a number of completed projects have left a valuable legacy. To highlight just two diverse examples: Our three-year Meadow Life project has left us with 110 hectares of hay meadows which have been restored or improved, 150 volunteers trained and hundreds of children inspired to value these special places. The work will, however, continue through a voluntary network that was set up. Also coming to an end was the Marine and Coastal Heritage training scheme during which post-graduates were trained and inspired to create their own legacy through their future careers in marine conservation. These and many more examples of the Trust's achievements are briefly summarised in the following pages which, hopefully, will provide a flavour of our vital long-term work.

Creating Wildlife Havens through bigger, better nature reserves		
What we planned to do in the year	Some of the things we did in the year	What we plan to do in the next year
<p>Habitat restoration and enhancement works:</p> <ul style="list-style-type: none"> • Eycott Hill • Foulshaw Moss • Meathop Moss • South Walney • Foulney • Orton Moss • Eskmeals • Howe Ridding 	<p>Eycott Hill: we blocked 2,700 meters of artificial drainage ditches to slow the flow of water from the fell and enhance wetland grassland on the fellside; heather seed was spread; 1,011 plug plants of heather, bilberry and crowberry and 1,500 trees planted; 280 meters of dry stone wall were repaired and 240 meters of hedgerow restored.</p> <p>Foulshaw Moss and Meathop Moss: fields under reversion to fen habitat were re-fenced to facilitate cattle grazing after wetting-up and water-level data loggers were replaced to allow monitoring.</p> <p>South Walney: 0.5ha of nutrient rich grassland was turf stripped to restore species rich dune grassland.</p> <p>Orton Moss: we planted 1,000 devil's-bit scabious plants to facilitate the reintroduction of the marsh fritillary butterfly.</p> <p>Eskmeals: fencing destroyed by high tides was replaced but set further back.</p> <p>Howe Ridding: felling of spruce and creation of native woodland was delayed.</p>	<p>Create scrapes, plant trees and scrub, restore wetlands and carry out boundary repairs at Eycott Hill.</p> <p>Continue coppice work at Smardale, Hutton Roof, Howe Ridding Wood and Brown Robin.</p> <p>Further turf stripping to enhance nesting habitat at Foulney Island and restore species rich dune grassland at South Walney.</p> <p>Grazing or cutting management on the majority of our non-woodland nature reserves.</p> <p>Invasive species control at Foulshaw Moss, Meathop Moss, South Walney and Wreay Woods.</p> <p>Work towards a solution for the long term grazing of Trust nature reserves in the south of Cumbria.</p> <p>Fell spruce and create native woodland at Howe Ridding.</p>
<p>Species monitoring:</p> <ul style="list-style-type: none"> • Birds • Butterflies • Dragonflies 	<p>Monitoring and surveys were carried out at many locations. Ground-nesting birds were monitored throughout the breeding season; seasonal wardens were employed at Foulney and Rockcliffe.</p>	<p>Employ seasonal wardens and carry out monitoring at key sites.</p>

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What we planned to do in the year	Some of the things we did in the year	What we plan to do in the next year
<p>Increase the area of land under management as Nature Reserves:</p> <ul style="list-style-type: none"> • Link up Smardale and Waitby nature reserves • Acquire Lowick Common • Take over the management of Holme Park Quarry Local Nature Reserve 	<p>We purchased a piece of disused railway that linking Smardale and Waitby Greenriggs nature reserves thus adding an ecologically and geologically interesting extension to both reserves and enhancing the visitor experience.</p> <p>Lowick Common: the acquisition is progressing very slowly but should be completed in 2017/18.</p> <p>Holme Park Quarry LNR and Clawthorpe Fell NNR: positive progress has been made towards acquisition of these reserves.</p>	<p>Complete the acquisition of Lowick Common.</p> <p>Complete the leasehold acquisition of Holme Park Quarry LNR and Clawthorpe Fell NNR.</p> <p>Review the portfolio of Nature Reserves against the current Reserves Acquisition Policy.</p>
<p>Improve the visitor experience on flagship reserves:</p> <ul style="list-style-type: none"> • South Walney • Foulshaw • Meathop 	<p>South Walney: a new hide was erected; live streaming over the internet commenced; five seal pups were born thus establishing the location as a breeding colony.</p> <p>Foulshaw and Meathop: two new boardwalks of 1km each were installed; new interpretation, a cycle rack, two benches and a finger post were installed at Meathop; the entrance at Foulshaw Moss was widened, resurfaced and fitted with a cattle grid and the viewing platform was replaced; the nesting Ospreys raised two chicks.</p>	<p>South Walney: install second new hide and a 350 meter boardwalk.</p> <p>Foulshaw Moss: install six new interpretation boards, 450 meters of boardwalk and picnic benches.</p> <p>Smardale and Waitby: improve parking and access arrangements.</p> <p>Eycott Hill: install further interpretation and access improvements including bridges and short sections of boardwalk thus protecting sensitive bog habitat.</p>

Standing up for Wildlife through conserving habitats and species and securing living seas		
What we planned to do in the year	Some of the things we did in the year	What we plan to do in the next year
<p>Green Transport Corridors project</p>	<p>The two-year project covered 13 hectares of roadside habitat in the Morecambe Bay Nature Improvement Area. Results indicate that the project resulted in a net gain in biodiversity of 168%.</p>	<p>(The Green Transport Corridors project finished in March 2016.)</p>
<p>Slow the Flow project: Protect communities from flooding through restoration of habitats and the development of natural flood management schemes.</p>	<p>This project secured £672k of funding support from the North West Regional Flood and Coastal Committee (NWR FCC) which has attracted over £3 million of match funding towards 12 projects in the northwest. As a result, 797ha of new wildlife habitat will have been created including 30 new woodlands and 15 new wetlands. 2,429 high and medium risk properties will be better protected by this habitat restoration.</p>	<p>Incorporate natural flood management in other projects and nature reserve restoration as appropriate. (The Slow the Flow project will end in July 2017 when funding is due to expire.)</p>

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What we planned to do in the year	Some of the things we did in the year	What we plan to do in the next year
<p>Peatland restoration:</p> <ul style="list-style-type: none"> • Restore Mungrisdale lowland raised bog • Survey Whiteoak Moss and agree contracts. • Seek new sites for restoration 	<p>Mungrisdale Mires SSSI: we have restored 17 hectares of the internationally rare lowland raised mire habitat so that the site is hydrologically sustainable and allows peat formation to recommence. The condition of the acidic fen and wet woodland in the surrounding basin mire will also be improved giving a rare example of a raised bog still surrounded by wet 'lagg' fen rather than a sudden boundary to drained agricultural land.</p> <p>Whiteoak Moss (a National Trust site): this was scheduled for survey in the summer of 2016 and restoration over the next winter. The surveying was delayed due to a lack of funding for the restoration. Alternative funding was subsequently secured.</p> <p>Northspring Marshy Grassland County Wildlife Site: small-scale restoration works were carried out using log dams dug in by hand.</p> <p>Potential restoration sites: discussions were initiated with the Forestry Commission regarding the Hardknott Forest area.</p>	<p>Survey Whiteoak Moss and install monitoring equipment to record baseline data.</p> <p>Survey the Hardknott Forest area to identify extent and types of work possible.</p> <p>Survey other peatlands with a focus on their ability to provide natural flood management benefits.</p> <p>Restore 11.1 hectares of bare peat at Matterdale Common.</p>
<p>Meadow restoration:</p> <ul style="list-style-type: none"> • The Meadow Life project • The Grasslands project 	<p>Meadow Life: this project ran from April 2013 and, following an extension, finished in November 2016. As part of the legacy of the project an independent Cumbria Meadows Network was established of which we are a member. Members of this voluntary network will support each other to manage and restore meadows throughout Cumbria by sharing expertise, equipment and resources. This deliberate legacy planning is a new initiative for the Trust and so far is proving to be a success.</p>	<p>Begin a grasslands project with a focus on species-rich grassland restoration and public engagement activities.</p> <p>Work with academic institutions to examine the benefits of species-rich grassland beyond those for biodiversity.</p> <p>Coordinate a volunteer grassland survey programme.</p>

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What we planned to do in the year	Some of the things we did in the year	What we plan to do in the next year
<p>Marine advocacy:</p> <ul style="list-style-type: none"> Promote the designation and appropriate management of Marine Protected Areas (MPAs) in the Irish Sea. Secure the designation of Marine Conservation Zones (MCZs) for the protection of mud habitats. Raise awareness of the importance of mud in the Irish Sea. 	<p>We continued to raise the profile of marine conservation through advocacy at national, regional and local levels. We have submitted responses to consultations and attended many meetings (for example, with the Department for Environment, Food and Rural Affairs and the Coastal Futures conference in London). We linked up with Scottish marine organisations to discuss areas of common ground as we aim for less environmentally-damaging fisheries that also help the economy. We have produced evidence-based analysis of industry-proposed alternative MCZs for mud habitats in the Irish Sea, issued briefings and presented results to senior officials at Defra. We have compiled economic valuations to highlight the real implications of MCZs on the fishing industry as a reason not to delay the designation of contentious MCZs and undertaken a literature review to support the case for the designation of offshore MCZs for the protection of mud habitats. We have continued to raise public awareness through articles and newsletters; TV and radio appearances; public talks and events.</p> <p>What we have been unable to do is secure the designation of new MCZs and MPAs. This requires action from national government and it is likely that the next consultation on MCZs will be delayed beyond 2017.</p>	<p>Continue to campaign to establish an ecologically coherent network of marine protected areas throughout the Irish Sea.</p> <p>Develop a marine awareness project for local communities based around the inshore Cumbrian Marine Conservation Zones.</p>

Inspiring People to value nature and leading the way on local wildlife conservation
<p>This was a bumper year for volunteering at the Trust, with 1,200 registered volunteers, 160 of whom were new this year. While many helped to maintain habitats and monitor rare species at nature reserves, others were surveying hedgerows in the Rusland Valley, greeting visitors at our nature reserves or sharing their wildlife expertise, such as the osprey volunteers at Foulshaw Moss and collecting data on bird migration over the Hutton Roof area. Everyone's voluntary contribution to the Trust, no matter how large or small, is greatly appreciated.</p> <p>We launched the online iSpy a Hedgehog campaign, a citizen science project enabling people to log their sightings of hedgehogs in Cumbria. It has proved to be a very popular campaign and will continue in 2017–18. This year 813 sightings of hedgehogs were logged and students at the University of Cumbria are helping to analyse the data.</p> <p>Our five Wildlife Watch groups were very active throughout the year, running 32 outdoor events for children including trails through woods looking for sculptures, foraging and pond dipping. Trust staff ran sessions in 15 schools in West Cumbria and we launched our contribution to the Wildlife Trusts' national Friendship Bracelets campaign with the Cleator Beaver group, a marine conservation petition to the Prime Minister, calling for a 'blue belt' to protect our seas.</p>

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After two years, we said goodbye to our Apprentice Conservation Officer as she started a degree at Bangor University and welcomed two more young people on a two-year apprenticeship scheme funded by Yorkshire Dales Millennium Trust. The apprentices have all thrown themselves into the challenges of this role and gained confidence and wide-ranging skills, from monitoring wading birds to delivering classroom sessions in schools and learning how to fly a drone.

A conservation undergraduate from the University of Cumbria completed our first southern reserves student placement, initially based at Foulshaw Moss then supporting all southern reserves. A postgraduate student joined us for a nine month placement and helped out at work parties and events at Eycott Hill, including plug planting and dry stone walling, as well as leading walks and school visits. A University of Cumbria student completed her placement at Eycott Hill Nature Reserve before returning to complete the final year of her BSc in Animal Conservation Science and two media students from the University of Cumbria completed short-term volunteer projects at the Trust.

The marine trainees organised several high-profile public events. Nearly 200 people attended the first ever Walney Wader Festival, a two-day celebration of winter waders at South Walney Nature Reserve. The Waste Beneath our Waves was an imaginative project which highlighted the dangers to wildlife caused by beach litter. In collaboration with Cumbrian artist Ellie Chaney, it combined beach cleans at South Walney with community workshops in Barrow, and culminated with an exhibition in Barrow and Kendal of artworks created by children and learning-disabled adults.

The trainees also ran Beached Art, our one-day celebration of marine wildlife at St Bees. This year a sand artist inspired those taking part in the sand-sculpture competition and over 250 people attended. Throughout Marine Week, they organised a further 13 events including rockpool rambles and whale and dolphin watches, as well as Marine Mudness walks.

The Trust ran 380 public events this year, from creative writing and learning how to scythe to searching for bats and moths. Popular family activities included discovery days, getting arty at Eycott Hill Nature Reserve and storytelling on South Walney. Over 80 events were run by our nine local support groups, including talks on bee-keeping, red squirrels and swifts, as well as a fungal foray and family walks. Staff and volunteers ran 160 conservation work parties and nine species ID training courses covering birdsong and trees, as well as teaching coppicing and woodcraft skills. The Cross Bay Walk was once again a success, raising £2,750.

In collaboration with Prism Arts, a group of learning-disabled adults from the Edington Centre in Penrith produced *Eyes on Eycott Hill*, an animated film combining folklore, stories written by local children, geology and wildlife. The Edington Centre, along with Eden Mencap and older people from Amy's Care in Carlisle, worked on a textiles project inspired by the flora and fauna in the Coronation Meadows at Eycott Hill Nature Reserve and their work was exhibited in Carlisle and Penrith. Two days of creative writing at Eycott Hill resulted in the publication of *The Raspberry and the Rowan*, a poetry anthology, and *The Raven of Eycott Hill* was published, an engaging tale-trail for families to use while exploring the nature reserve.

What we planned to do in the year	Some of the things we did in the year	What we plan to do in the next year
Engage the public through a programme of events	The Trust ran 380 public events this year, from creative writing and learning how to scythe to searching for bats and moths.	Continue to run an extensive events programme across the whole county.
Engage the public through media and publications	A huge amount of interest was generated by live video feeds of the Foulshaw ospreys and South Walney seal colony. Scores of articles were published in local and national media, frequent interviews given to radio and television (including national TV), interactions via social media increased and many printed or web-based items produced.	Continue to increase public engagement through our presence in online and traditional media.

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What we planned to do in the year	Some of the things we did in the year	What we plan to do in the next year
<p>Volunteering: Facilitate at least 1,000 volunteer days on our nature reserves.</p> <p>Produce and circulate the Involve newsletter promoting volunteer opportunities with the Trust.</p> <p>Support and supervise seven Wildlife Watch clubs and nine Local Support Groups.</p>	<p>Approximately 1,245 volunteer days were completed on our nature reserves.</p> <p>The volunteer database lists 1,229 people (up from 1,100 in 2015/16) who have recently volunteered and want to be kept informed of opportunities or who are interested in volunteering. During the year there were 160 new volunteer registrations (170 in 2015/16). Of these new volunteers, 85 are now actively engaged with the Trust.</p> <p>Two Wildlife Watch clubs closed due to a lack of volunteer leaders. There are currently nine local support groups around the county.</p>	<p>Facilitate at least 1,000 volunteer days on our nature reserves.</p> <p>Promote volunteer opportunities with the Trust.</p> <p>Support and supervise Wildlife Watch clubs and Local Support Groups.</p>
<p>Education and training: Deliver an ongoing programme of work with at least twelve West Cumbria schools.</p> <p>Provide community support for a local green grants scheme.</p> <p>Provide conservation training placement and work experience opportunities.</p> <p>Complete the Marine and Coastal Heritage training scheme.</p>	<p>We worked with fifteen schools as part of our NuGen schools work.</p> <p>We provided ongoing support for several community green grant schemes and assisted with NuGen's 2017 Community Green Grants which awarded a total of £36,000 to fourteen groups.</p> <p>Three undergraduate and post-graduate placements were hosted. One two-year conservation apprenticeship was completed and two new apprentices started. A placement opportunity was unsuccessfully trialled at South Walney.</p> <p>Numerous training courses were provided to volunteers, fourteen at Eycott Hill alone.</p> <p>The final group of Marine and Coastal Heritage trainees completed their nine-month programme at the Trust thus concluding the three-year Heritage Lottery-funded scheme. This was an excellent springboard for careers in marine conservation. As part of their training the trainees delivered over 300 events, made numerous TV appearances and completed nearly 100 marine and coastal surveys.</p>	<p>Offer green grants advice and guidance to residents' groups, primary schools, parish councils and youth and community groups over the coming year.</p> <p>Host two undergraduate sandwich year placements, two conservation apprentices, a peatland apprentice and a South Walney residential volunteer warden.</p>

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Raising Funds and efficiently managing our resources to enable our vision and mission		
What we planned to do in the year	Some of the things we did in the year	What we plan to do in the next year
Begin moving all reserves from the Higher Level Stewardship Scheme to the new Countryside Stewardship Scheme.	We met with Natural England in February.	Prepare for the transfer of agri-environment grant agreements from the Higher Level Stewardship Scheme (HLS) to the new Countryside Stewardship Scheme (CSS).
Raise funds for a Bee-lines project to create linked habitats for pollinators.	We met with Heritage Lottery Fund, Bug Life and Highways England to try to progress project ideas.	Submit funding applications for the planned pollinator project.
Raise funds to continue meadow restoration.	Secured funding to continue meadow restoration and carried out scoping work with partner organisations.	Work with partner organisations to secure further funding to extend and expand the project.
Secure funding for peatland restoration.	Funding was secured for Whiteoak Moss. We led work on behalf of the Cumbria Peat Partnership to identify sites where peatland restoration can contribute towards natural flood management and reduce the risk of flooding for local communities. Approximately £320,000 was secured for peatland restoration.	Secure funding for restoration of Matterdale Common. Continue to seek funding for additional peatland restoration.
Secure funding for marine advocacy.	£100,000 was secured towards marine advocacy.	Seek funding for a marine public engagement project.
Ensure compliance with new Fundraising Codes of Practice. Implement new contact management software.	Signed up to the new Fundraising Regulator and began reviewing our policies in relation to our use and compliance with the codes. Participated in a project led by the Royal Society of Wildlife Trusts to acquire and configure contact management software. Live implementation was delayed by factors outside our control.	Implement new contact management software and revise related systems and processes.
Finalise plans for a new building at Gosling Sike Farm.	Plans were finalised and received planning permission. Building works commenced.	Complete and occupy the new building.
Raise funds for the new building at Gosling Sike Farm and to support education and training to be based there.	Designated funds were used to fund the first phase of the building works. £51,446 was received towards the remaining building works.	Raise funds for education and training to be based at Gosling Sike Farm.

CUMBRIA WILDLIFE TRUST LIMITED

TRUSTEES' REPORT

YEAR ENDED 31 MARCH 2017

Financial Review

Income in the year was significantly lower than in 2015/16 the income of which was exceptional for two reasons: firstly, the receipt of £785,040 towards the purchase of the Eycott Hill Nature Reserve; secondly, an unusually high level of legacies. Taking those things into account, the results of the two years are as follows:

Financial summary	2016/17	2015/16
	£'000s	£'000s
Total income	2,471	3,672
Of which: Legacies	85	620
Grants to purchase Eycott Hill	-	785
All other income	2,386	2,267
Total expenditure	2,627	2,395
Gain/(loss) on investments	118	(36)
Total funds at the year-end	6,684	6,722

In a challenging fundraising environment, the Trust has still succeeded in supporting an increase in expenditure on its charitable objectives. In aggregate, direct expenditure on charitable activities, excluding land purchases, was £206,311 higher than in the previous year. The funding for this comes mainly from grants from a combination of sources including charitable trusts, the National Lottery and government bodies such as Defra, Natural England and the Environment Agency. Where these sources prove insufficient, the balance is supplied by voluntary income such as legacies, donations and membership subscriptions. Achievements against fundraising objectives set for the year were as follows:

	Objective	Achievement
	£'000s	£'000s
Membership subscriptions	526	515
Donations	142	151
Legacies	150	85

Despite another difficult year for membership recruitment, the total number of Trust memberships rose by 33 in the year to 7,152 at 31 March 2017 giving a total membership of approximately 14,400 individuals. The £½ million of unrestricted income contributed annually in the form of membership subscriptions is essential to the Trust's long-term financial stability. Maintaining good relations with our members is at the core of the Trust's ethos and many of the Trust's members demonstrate a life-long commitment to our work. Some remember our work in their wills and have contributed significantly to annual legacy income which has averaged more than £180,000 over the last ten years. This source of income enables us to do many things for which we would not otherwise have sufficient funds.

Financial Reserves Policy and Investment Performance

In order to avoid the erosion of its reserves by inflation, the Trust has a policy of investing funds for the longer term which are not needed to meet short-term cash requirements. The Trust will not knowingly invest in entities whose activities may reasonably be perceived to be contrary to the objects of the Trust. 89% of the Trust's investment portfolio is held in the Barings Targeted Return Fund the objective of which is to produce a return of CPI plus 5% on a three year rolling basis with less than equity market risk. The return in the year was 11.0% against a target of 6.2%. This gives a return for the three years to 31 March 2017 of 5.7% against a target of 5.8%. Overall, the Trust's long-term investments produced a net gain of £118,478 during the year (2015/16 – a net loss of £35,927). Units were sold to realise £100,000 for the initial phase of the building work at Gosling Sike Farm thus leaving a Balance Sheet value at 31 March 2017 of £1,068,872.

CUMBRIA WILDLIFE TRUST LIMITED

TRUSTEES' REPORT

YEAR ENDED 31 MARCH 2017

The objective of the Trust's investment policy is to avoid the erosion of its reserves by inflation and thus increase the value of these assets so making more funds available to do work for the benefit of wildlife. This long term objective has been materially exceeded in the seven years since the Trust first invested in the Targeted Return Fund.

Review of Financial Reserves

The Trust's Financial Reserve and Investment Policy recognises the need for a free reserve which is sufficient to manage the risks and fluctuating financial needs of the Trust. The Trust defines its free reserves as those which are readily available, thus excluding fixed assets, and not restricted or designated to particular purposes. The agreed target for this reserve, which is reviewed annually, is currently set at £620,000. The Trustees are confident that the availability of legacy income means that this can be achieved.

	2016/17 £'000s	2015/16 £'000s
Free reserves	601	555
Total funds at the year-end	6,684	6,722
These include:		
Restricted funds held as fixed assets, mainly nature reserves	2,519	2,485
Restricted funds held as current assets	1,192	1,271
Endowment funds	77	72
Designated funds held as fixed assets	980	791
Designated funds held as investments	772	814
Designated funds held as current assets	339	535

Restricted and designated funds held as fixed assets (primarily nature reserves and buildings) are expected to be retained by the Trust in order to carry out its charitable objectives. Restricted funds held as current assets will be expended in future years on the purposes to which they were restricted. Designated funds include funds received as "one-off" donations and legacies without any absolute restriction on their use which have been designated by the Trustees in accordance with the donors' general preferences. Those held as current assets and investments are expected to be expended as appropriate opportunities arise. In the case of funds designated to the purchase of nature reserves it can be a number of years before suitable land becomes available. Designated fund investments include a farm valued at £325,000 which was left to the Trust in a legacy but which is not expected to be realised until the farm tenancy has ceased.

Further details of the Trust's restricted and designated funds are provided in notes 21 to 25 of the accounts.

Risk Management and Fundamental Uncertainties

The Trustees and staff carry out a full review of the Risk Management Register every two years, most recently in 2014, using the approach recommended in Charity Commission guidance CC26 – Charities and risk management. An interim review was carried out in November 2015 and a full review was completed and approved by the Board in May 2017. However, consideration of the risks to which the charity is exposed is a continuous process and any new or increased risks are reviewed when they are identified. None of the risks to which the Trust is exposed are currently perceived as greater than moderate. Systems are in place to minimise or manage the risks that have been identified and the level of the Trust's financial reserve is reviewed at least annually by reference to those risks.

In 2015, the fundraising methods of charities came under particular scrutiny by the media and consequently by regulators. The Trust already takes a non-aggressive approach to fundraising. However, new requirements designed to ensure that charities observe the preferences of potential donors are administratively burdensome and can only be effectively managed with suitable contact management systems. In 2016 the Trust committed significant staff resources to a major upgrade of its systems in order to provide for this in a more efficient manner and at the same time gain other operational benefits. Implementation is expected to be completed in 2017.

CUMBRIA WILDLIFE TRUST LIMITED

TRUSTEES' REPORT

YEAR ENDED 31 MARCH 2017

The Trustees' reviews of the adequacy of the Financial Reserve include consideration of the following risks: a severe reduction in legacies; a major reduction in grants and donations due to a loss in reputation or other external factor such as a change in EU or UK Government policy; a major reduction in Trust membership due to a loss of reputation. In the current economic climate it is particularly difficult to secure funds to support the work of the Trust. In particular, this has made it more difficult for the Trust to attract grants for habitat and species projects. This area of the Trust's work is therefore likely to be reduced for what is hoped to be a short period from 2017. Whilst this is not a serious threat to the Trust's operations it is an external constraint on one area of our work and measures to limit its impact will be included in operational and strategic plans. The Trustees are also conscious of the uncertainties surrounding agri-environment grant schemes, particularly once the UK leaves the EU, and are actively monitoring the situation and any likely effects on the Trust's income.

Overview

Despite the difficult financial climate, Cumbria Wildlife Trust continues to grow and much has been achieved in the year. Much of the success is due to the generosity of members and other donors and to the hard work and ingenuity of staff and volunteers. The Trustees acknowledge the collective effort required to produce another solid year and congratulate the Director and his staff and many volunteers for this continued achievement.

Strategic report

The information above including Objectives and activities, Main achievements of the year and Financial review forms the Strategic report for the purpose of the Companies Act 2006.

Structure, Governance and Management

Cumbria Wildlife Trust is a registered charity (charity number 218711) incorporated as a company limited by guarantee (company number 00724133) and governed by its Memorandum and Articles of Association. The Trust was originally formed in 1962 as the Lake District Naturalists' Trust and on local government re-organisation in 1974 it changed its name to the Cumbria Naturalists' Trust. It changed its name again in 1981 to the Cumbria Trust for Nature Conservation and finally, in 1989, to Cumbria Wildlife Trust Limited.

The Trust is governed by a Board of Trustees. A Treasurer, a Secretary and the Chairs of the Trust's two Advisory Groups are appointed, as Trustees, by the Board. Eight individual Trustees are elected by the Trust's members. The Board, which meets at least seven times a year, elects one of its number as Chairman.

The Trust has three committees: a Health and Safety Committee, a Salaries Review Committee, and an Investment Committee, each of which is chaired by a Trustee. Two Advisory Groups (covering Conservation and Development) meet quarterly to consider issues and policy matters, and report to the Board. Ad-hoc working groups are set up to consider particular issues and topics. The Trust also has a countywide network of Local Support Groups which are accountable to the Development Group. The Trust also works in partnership with Special Interest Groups which cover topics of special nature conservation interest.

The Director is responsible to the Chairman and attends and reports to all meetings of the Board. The Board is responsible for setting the strategic direction of the Trust, particularly through the annual planning process, and approving various matters when they exceed set authority limits. Day-to-day management is delegated to the Director and, through him, to the Senior Management Team which in addition to the Director comprises the Conservation Manager, the Development Manager and the Finance and Administration Manager. The Senior Managers also report regularly to their advisory group or committee. Together with the Trustees, the Director and Senior Management Team are the Trust's key management personnel. The remuneration of the Director and Senior Management Team is reviewed annually by the Salaries Review Committee with reference to the annual rate of inflation and to the remuneration of similar posts in other organisations.

During the year, Cumbria Wildlife Trust Limited had one subsidiary, Wildlife Cumbria Ltd, which has been dormant since the end of 2003.

CUMBRIA WILDLIFE TRUST LIMITED

TRUSTEES' REPORT

YEAR ENDED 31 MARCH 2017

Cumbria Wildlife Trust Environmental Body

Cumbria Wildlife Trust is registered as an 'Environmental Body' which enables it to receive and distribute funds made available by landfill operators through the landfill tax credit scheme. Its income for the year was £228,509 (2015/16 - £191,046).

Trustees

The Trustees of Cumbria Wildlife Trust during the year are listed in the Legal and Administrative Section at the beginning of this report. Any member of the Trust not disqualified by law can become a Trustee and nominations for Individual Trustees are submitted to the Annual General Meeting (AGM); those elected serve a four year term. The Trust operates an eight-year rule for both Appointed and Individual Trustees. Individual Trustees are eligible to serve for two consecutive four-year terms before they must stand down. The Board of Trustees has discretion to extend the term of the Chairman or any Appointed Trustee by up to four additional years.

The eight-year rule results in a regular turnover of Trustees and an ongoing process of re-vitalisation and new blood. It is rare for there to be a contested election at the AGM and the normal procedure is to carry out a regular skills audit of Trustees in order to identify skills gaps which may arise from Trustee resignations or from operation of the eight-year rule. Vacancies for Individual Trustees are often filled initially by the co-option of suitably skilled candidates who are then eligible for election at the following AGM.

Most new Trustees are longstanding Trust members and active volunteers with proven understanding of the purpose of the organisation. A formal induction process is undertaken by new Trustees who are provided with reference materials which include Charity Commission guidance. Quarterly activity reports are provided by staff to the Trustees, and Board meetings include regular briefings by specialist staff on their specific areas of activity. Other ongoing training needs are met as they are identified.

Cumbria Wildlife Trust's Policies

The Board of Trustees has established a suite of policy statements. These cover nature conservation topics, such as Nature Reserve Acquisition and Disposal, Wildlife Sites, Reserve Management and Education, and operational policies covering Monetary and Financial Reserves, Equal Opportunities, Health and Safety, and Ethical Fundraising. Policies are updated on a three or five-year basis and new policies are added when necessary. In the interests of openness, policies are available to members and the public on request.

Associated Organisations

Cumbria Wildlife Trust is an independent autonomous charity. Each county in England and Wales, or in some instances a group of counties, has a similar charity which, together with sister charities in Scotland and Northern Ireland, come together to form The Royal Society of Wildlife Trusts (RSWT), known collectively as 'The Wildlife Trusts'. As an autonomous umbrella charity established to conserve nature nationally and support individual Wildlife Trusts RSWT represents the individual Wildlife Trusts on a national basis and employs staff with national responsibilities. One of our Trustees, David Sharrod, was Honorary Secretary of RSWT for part of the year, before retiring by rotation, but in his individual capacity and not as a representative of any other Trust.

The individual Wildlife Trusts work together both nationally and regionally to benefit wildlife although each Trust retains its independence and autonomy. The three Wildlife Trusts in the northwest region: Cumbria, Lancashire and Cheshire, work together on a small number of projects as 'The North West Wildlife Trusts', in partnership but not as a legal entity. Seven northern Trusts also meet together to discuss mutual benefit and collaboration.

The Trust also works with a large number of other organisations in pursuing its aims and objectives. Partnerships with local authorities, statutory agencies and other voluntary bodies are a hallmark of the Trust's way of working. The Trust acts as the lead partner in both the Cumbria Local Nature Partnership and the Cumbria Peat Partnership. The Trust is a partner in a project led by Northumberland Wildlife Trust to conserve red squirrels. This project employs a number of people who work in Cumbria one of whom is housed in the Trust's Northern Office. Many of the Trust's conservation projects are operated in partnership with others.

CUMBRIA WILDLIFE TRUST LIMITED

TRUSTEES' REPORT

YEAR ENDED 31 MARCH 2017

Statement of Trustees' Responsibilities

Company law requires the Trustees, as company directors, to prepare financial statements for each financial year, which give a true and fair view of the affairs of the charitable company and the group; and of the surplus or deficit of the group for the year. In preparing those financial statements, the Trustees are required to:

- a) select suitable accounting policies and then apply them consistently;
- b) make judgments and estimates that are reasonable and prudent;
- c) prepare the financial statements on the going concern basis unless it is inappropriate to assume that the charitable company will continue in operation.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and group and enable them to ensure that the financial statements comply with the Companies Act 2006. The Trustees are also responsible for safeguarding the assets of the charitable company and the group and for ensuring their proper application under charity law and hence for taking reasonable steps for the prevention and detection of fraud or other irregularities.

So far as each of the Trustees is aware at the time the report is approved:

- a) there is no relevant audit information of which the Charity's auditors are unaware, and
- b) the Trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

Auditors

The auditors, Crowe Clark Whitehill LLP, will be proposed for reappointment in accordance with Section 485 of the Companies Act 2006.

The Trustees have taken advantage of the small companies exemptions provided in Section 415A of the Companies Act 2006.

Approved by the Trustees on 6 July 2017

Signed on behalf of the Trustees

John Farmer
Registered office:
Plumgarths
Crook Road
Kendal
Cumbria
LA8 8LX

CUMBRIA WILDLIFE TRUST LIMITED

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF CUMBRIA WILDLIFE TRUST LIMITED

YEAR ENDED 31 MARCH 2017

We have audited the financial statements of Cumbria Wildlife Trust Limited for the year ended 31 March 2017 set out on pages 19 to 21 and the related notes numbered 1 to 31.

The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of trustees and auditor

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purpose of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view.

Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

Scope of the audit of the financial statements

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the charitable company's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the trustees; and the overall presentation of the financial statements.

In addition, we read all the financial and non-financial information in the Trustees' Annual Report to identify material inconsistencies with the audited financial statements and to identify any information that is apparently materially incorrect based on, or materially inconsistent with, the knowledge acquired by us in the course of performing the audit. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

Opinion on financial statements

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2017 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Opinion on other matter prescribed by the Companies Act 2006

In our opinion based on the work undertaken in the course of our audit

- the information given in the Trustees Annual Report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Trustees Annual Report have been prepared in accordance with applicable legal requirements.

CUMBRIA WILDLIFE TRUST LIMITED

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF CUMBRIA WILDLIFE TRUST LIMITED

YEAR ENDED 31 MARCH 2017

Matters on which we are required to report by exception

In light of the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' Annual Report.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies exemption from the requirement to prepare a strategic report or in preparing the trustees annual report.

Vicky Szulist, ACA
Senior Statutory Auditor
For and on behalf of
Crowe Clark Whitehill LLP
Statutory Auditor
3rd Floor
The Lexicon
Mount Street
Manchester
M2 5NT

CUMBRIA WILDLIFE TRUST LIMITED

CONSOLIDATED SUMMARY STATEMENT OF FINANCIAL ACTIVITIES

YEAR ENDED 31 MARCH 2017

	Notes	Unrestricted funds £	Designated funds £	Restricted funds £	Endowment funds £	Total 2017 £	Total 2016 £
Income and endowments from:							
Charitable activities:							
		16,975	-	133,357	-	150,332	154,268
		376,068	-	459,157	-	835,225	1,780,625
		25,420	-	654,012	-	679,432	420,175
	3	418,463		1,246,526	-	1,664,989	2,355,068
Donations, legacies and other voluntary income	4	687,760	-	66,861	-	754,621	1,267,223
Other trading activities	5	32,985	-	-	-	32,985	30,547
Investments	6	8,517	-	-	2,107	10,624	13,666
Other	7	7,455	-	-	-	7,455	5,743
Total income and endowments		1,155,180	-	1,313,387	2,107	2,470,674	3,672,247
Expenditure on:							
Charitable activities:							
		187,888	1,091	157,215	-	346,194	314,781
		210,495	79,850	650,923	-	941,268	1,049,459
		355,235	23,450	549,873	-	928,558	646,972
		753,618	104,391	1,358,011	-	2,216,020	2,011,212
Raising funds		405,755	5,470	-	-	411,225	384,134
Total expenditure	8	1,159,373	109,861	1,358,011	-	2,627,245	2,395,346
Net gains/(losses) on investments	16	113,234	-	-	5,244	118,478	(35,927)
Net income/(expenditure)		109,041	(109,861)	(44,624)	7,351	(38,093)	1,240,974
Transfers between funds	21 to 24	(59,535)	61,642	-	(2,107)	-	-
Net movement in funds		49,506	(48,219)	(44,624)	5,244	(38,093)	1,240,974
Reconciliation of funds:							
Total funds brought forward		755,437	2,139,713	3,755,652	71,715	6,722,517	5,481,543
Total funds carried forward		804,943	2,091,494	3,711,028	76,959	6,684,424	6,722,517

The statement of financial activities contains all gains and losses for the year and all activities relate to continuing operations. The profit for the purposes of the Companies Act 2006 is the net incoming resources before unrealised losses/gains. These financial statements have been prepared in accordance with FRS102.

The notes on pages 22 to 41 form part of these financial statements

CUMBRIA WILDLIFE TRUST LIMITED (Registered number: 00724133)

BALANCE SHEET

YEAR ENDED 31 MARCH 2017

	Notes	Group		Trust	
		2017 £	2016 £	2017 £	2016 £
Fixed assets:					
Intangible assets	12	12,680	-	12,680	-
Tangible assets	12	687,882	517,078	687,882	517,078
Heritage assets	13 to 15	3,002,670	2,959,670	3,002,670	2,959,670
Investments	16	1,393,872	1,375,394	1,393,972	1,375,494
Total fixed assets		<u>5,097,104</u>	<u>4,852,142</u>	<u>5,097,204</u>	<u>4,852,242</u>
Current assets:					
Stock		3,272	5,868	3,272	5,868
Debtors	17	764,028	805,747	764,028	805,747
Investments (term deposits)		712,629	872,432	712,629	872,432
Cash at bank and in hand		337,320	281,030	337,320	281,030
Total current assets		<u>1,817,249</u>	<u>1,965,077</u>	<u>1,817,249</u>	<u>1,965,077</u>
Liabilities:					
Creditors: Amounts falling due within one year	18	(229,929)	(94,702)	(230,029)	(94,802)
Net current assets		1,587,320	1,870,375	1,587,220	1,870,275
Total net assets		<u>6,684,424</u>	<u>6,722,517</u>	<u>6,684,424</u>	<u>6,722,517</u>
The funds of the charity					
Unrestricted funds:					
Designated funds	21	2,091,494	2,139,713	2,091,494	2,139,713
General funds		804,943	755,437	804,943	755,437
Restricted funds	22	3,711,028	3,755,652	3,711,028	3,755,652
Endowment funds	23	76,959	71,715	76,959	71,715
Total charity funds		<u>6,684,424</u>	<u>6,722,517</u>	<u>6,684,424</u>	<u>6,722,517</u>

These financial statements, and the notes on pages 22 to 41, were approved and authorised for issue by the Trustees on 6 July 2017 and are signed on their behalf by:

Anne Powell
Chairman

John Farmer
Treasurer

The notes on pages 22 to 41 form part of these financial statements.

CUMBRIA WILDLIFE TRUST LIMITED**CONSOLIDATED CASH FLOW STATEMENT****YEAR ENDED 31 MARCH 2017**

	2017	2016
	£	£
Cash flows from operating activities:		
Net income/(expenditure) for the reporting period (as per the statement of financial activities)	(38,093)	1,240,974
Adjustments for:		
Depreciation charges	20,832	18,079
(Gains)/losses on investments	(118,478)	35,927
Dividends, interest and rents from investments	(10,624)	(13,666)
Loss/(profit) on the sale of fixed assets	-	-
(Increase)/decrease in stocks	2,596	(5,868)
(Increase)/decrease in debtors	41,719	(474,918)
Increase/(decrease) in creditors	135,227	(4,195)
Non-cash contribution	-	(325,000)
Net cash provided by/(used in) operating activities	<u>33,179</u>	<u>471,333</u>
Cash flows from investing activities:		
Dividends, interest and rents from investments	10,624	13,666
Proceeds from the sale of property, plant and equipment	-	-
Purchase of property, plant and equipment	(204,316)	(15,275)
Purchase of heritage assets	(43,000)	(968,000)
Proceeds from sale of investments	100,000	-
Purchase of investments	-	(200,000)
Net cash provided by/(used in) investing activities	<u>(136,692)</u>	<u>(1,169,609)</u>
Change in cash and cash equivalents in the year:		
Cash and cash equivalents at the beginning of the year	<u>1,153,462</u>	<u>1,851,738</u>
Cash and cash equivalents at the end of the year	<u>1,049,949</u>	<u>1,153,462</u>
Cash and cash equivalents comprise the following:		
At the end of the year:		
Cash in hand	337,320	281,030
Notice deposits (less than 3 months)	712,629	872,432
Overdraft facility repayable on demand	-	-
Total cash and cash equivalents at the end of the year	<u>1,049,949</u>	<u>1,153,462</u>
At the beginning of the year:		
Cash in hand	281,030	1,032,353
Notice deposits (less than 3 months)	872,432	819,385
Overdraft facility repayable on demand	-	-
Total cash and cash equivalents at the beginning of the year	<u>1,153,462</u>	<u>1,851,738</u>

The notes on pages 22 to 41 form part of these financial statements.

CUMBRIA WILDLIFE TRUST LIMITED

NOTES TO THE ACCOUNTS

YEAR ENDED 31 MARCH 2017

1. ACCOUNTING POLICIES

Basis of Accounting

The financial statements have been prepared under the historical cost convention, with the exception of fixed asset investments which are valued at their market value at the balance sheet date. The financial statements have been prepared in accordance with the Statement of Recommended Practice 2015 "Accounting and Reporting by Charities", the Companies Act 2006 and Financial Reporting Standard 102 (FRS102). The Trustees consider the charity to be a public benefit entity.

Going concern

The Trustees have considered the appropriateness of the going concern assumption and believe it is appropriate to prepare the financial statements on this basis due to the Trust's level of reserves and agreed funding.

Basis of Consolidation

These financial statements consolidate the results of the charity and its wholly-owned subsidiary Wildlife Cumbria Limited on a line by line basis. They also include, on a line by line basis, the results of the Trust's support groups and affiliate groups, as detailed in note 26. A separate Statement of Financial Activities, or income and expenditure account, has not been prepared for the charity itself as permitted by section 408 of the Companies Act 2006.

Fund Accounting

Cumbria Wildlife Trust's accounts are an amalgamation of over one hundred individual funds. These divide into legally distinct categories which are defined as follows:

Unrestricted Funds

Unrestricted or general funds are expendable at the discretion of the Trustees in furtherance of the objects of the charity.

Designated Funds

Designated funds have been set aside out of unrestricted funds and are designated by the Trustees for specific purposes.

Restricted Funds

Restricted funds are funds subject to specific trusts or conditions which are declared or made by the donor, or with the authority of the donor (e.g. an appeal). Details of the funds and of the restrictions are given in the notes to the accounts.

Endowment Funds

Endowment funds are capital funds which the Trust is legally prevented from spending and must retain intact as part of the Trust's capital. These endowment funds are held in Fixed Asset Investments and High Interest Bank accounts to provide income for the Trust's activities.

Incoming Resources

Life and annual membership subscriptions are included in full in the period they are received.

Restricted income is included in the restricted income and expenditure account when receivable.

Where the donor requires the sum to be invested to provide income for the Trust's purposes, it is treated as an endowment gift. Endowments are credited to income when receivable.

Donations under deed of covenant or Gift Aid, together with the associated income tax recovery are recognised as income when the donation is made.

CUMBRIA WILDLIFE TRUST LIMITED

NOTES TO THE ACCOUNTS

YEAR ENDED 31 MARCH 2017

1. ACCOUNTING POLICIES (continued)

Incoming Resources (continued)

Each legacy and bequest entitlement is recognised as an incoming resource once a reasonably reliable estimate of its value can be made and when it is reasonably certain of ultimate receipt. Where the Trust is left part of the residue of an estate, recognition is normally the date when payment or a letter of notification from the solicitor advising of the likely amount is received.

Grants receivable for activities are credited to income upon entitlement.

Incoming resources in the form of donated assets (other than cash) are included in income at market value and, where appropriate, they are capitalised.

Income from the Trust's lottery is recognised in the accounting period to which it relates.

Contract income comes from a number of sources, including income from companies who request data and information, and from government bodies. Payments generated from an invoice are treated as contract income and are recognised in the year in which they are earned rather than received.

Cash in transit is included as income where it was in the post or was being transferred to the Trust's bank account at year end.

Deferred Income

Where lottery income is received in advance of the period to which it relates, that income is recognised on the balance sheet as deferred income until such time as it is receivable.

Resources Expended

All expenditure is accounted for on an accruals basis and has been included under expense categories that aggregate all costs for allocation to activities. Where costs cannot be directly attributed to particular activities they have been allocated on a basis consistent with the use of the resources.

Cost of generating funds comprises the costs associated with attracting voluntary income and the costs of other income generation.

Charitable expenditure comprises direct expenditure including direct staff costs attributable to the Charity's activities. Where costs cannot be directly attributed, they have been allocated to activities on a basis consistent with the use of resources as detailed below.

Governance costs include those costs incurred in the governance of the Charity's assets and are associated with constitutional and statutory requirements.

Support costs include the central functions and have been allocated to activity cost categories on the basis of staff numbers.

Pensions

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the charity. Costs of providing pensions are charged to the Income and Expenditure Account in the period in which contributions are made, in accordance with FRS102.

CUMBRIA WILDLIFE TRUST LIMITED

NOTES TO THE ACCOUNTS

YEAR ENDED 31 MARCH 2017

1. ACCOUNTING POLICIES (continued)

Fixed Assets and Depreciation

Depreciation is not provided on freehold and long leasehold land or land acquired by the Trust for nature reserves.

Nature reserves are considered to be heritage assets.

Long leasehold is considered to have a useful life of more than 50 years.

Depreciation is provided on all tangible fixed assets, other than land and nature reserves, at rates calculated to write off the cost or fair value less estimated residual value of each asset over its expected useful life as follows:

Freehold Buildings	2% per annum straight line
Computer Equipment	33% per annum straight line
Plant & Equipment	20% per annum straight line
Motor Vehicles	25% per annum straight line

Freehold buildings are depreciated to write down the cost less estimated residual value over the remaining useful life in equal annual instalments.

Intangible fixed assets are amortised at rates calculated to write off the cost or fair value of each asset over its expected useful life as follows:

Computer Equipment	20% per annum straight line
--------------------	-----------------------------

Donated assets, other than nature reserves, are included at fair value at the date of acquisition. It is the policy of the Trustees to expense minor additions to fixed assets, defined as those costing less than £2,000, in the year in which they are incurred.

Heritage Assets

The nature reserves held by the Trust for the furtherance of its charitable activities are disclosed as heritage assets within the balance sheet. Nature reserves that have been acquired recently have been recognised at cost where the Trust has purchased the asset or market value where the land has been gifted to the Trust. Nature reserves acquired before 1990 were not capitalised at the time of acquisition and are recognised at market value ascertained by the Trustees with reference to current agricultural land values. The Trust's management policy in respect of its heritage assets is summarised in Note 15. The costs of maintaining the heritage assets are expensed through the Statement of Financial Activities as incurred, as part of the Trust's charitable activities.

Further information on heritage assets is given in Notes 13, 14, 15 and 30 to the accounts.

Investments

Fixed asset investments are stated at their market value at the balance sheet date with any gain or loss on revaluation being recognised in the Statement of Financial Activities in period. Current asset investments are deposits which, at the balance sheet date, are available at less than one year's notice.

Financial Instruments

The company only enters into basic financial instruments transactions that result in the recognition of financial assets and liabilities like trade and other accounts receivable and payable, loans from banks and other third parties, loans to related parties and investments in non-puttable ordinary shares.

CUMBRIA WILDLIFE TRUST LIMITED

NOTES TO THE ACCOUNTS

YEAR ENDED 31 MARCH 2017

1. ACCOUNTING POLICIES (continued)

Financial Instruments (continued)

Debt instruments (other than those wholly repayable or receivable within one year), including loans and other accounts receivable and payable, are initially measured at present value of the future cash flows and subsequently at amortised cost using the effective interest method. Debt instruments that are payable or receivable within one year, typically trade payables or receivables, are measured, initially and subsequently, at the undiscounted amount of the cash or other consideration, expected to be paid or received. However if the arrangements of a short-term instrument constitute a financing transaction, like the payment of a trade debt deferred beyond normal business terms or financed at a rate of interest that is not a market rate or in case of an out-right short-term loan not at market rate, the financial asset or liability is measured, initially, at the present value of the future cash flow discounted at a market rate of interest for a similar debt instrument and subsequently at amortised cost.

Financial assets that are measured at cost and amortised cost are assessed at the end of each reporting period for objective evidence of impairment. If objective evidence of impairment is found, an impairment loss is recognised in the Statement of Financial Activity.

For financial assets measured at amortised cost, the impairment loss is measured as the difference between an asset's carrying amount and the present value of estimated cash flows discounted at the asset's original effective interest rate. If a financial asset has a variable interest rate, the discount rate for measuring any impairment loss is the current effective interest rate determined under the contract.

For financial assets measured at cost less impairment, the impairment loss is measured as the difference between an asset's carrying amount and best estimate, which is an approximation of the amount that the company would receive for the asset if it were to be sold at the balance sheet date.

Financial assets and liabilities are offset and the net amount reported in the Balance Sheet when there is an enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Creditors

Short term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

Judgments in applying accounting policies and key sources of estimation uncertainty

The company makes estimates and assumptions concerning the future. The resulting accounting estimates will, by definition, seldom equal the related actual results. The estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are addressed below.

(i) Useful economic lives of tangible and intangible assets

The annual depreciation charge for tangible and intangible assets is sensitive to changes in the estimated useful economic lives and residual values of the assets. The useful economic lives and residual values are re-assessed annually. They are amended when necessary to reflect current estimates, based on technological advancement, future investments, economic utilisation and the physical condition of the assets. See note 12 for the carrying amount of the property plant and equipment, and the Fixed Assets and Depreciation section (above) of this note for the useful economic lives for each class of assets.

(ii) Impairment of debtors

The company makes an estimate of the recoverable value of trade and other debtors. When assessing the impairment of trade and other debtors, management considers factors including the current credit rating of the debtor, the ageing profile of debtors and historical experience. The net carrying amount of the debtors and associated impairment provision are shown in note 17.

CUMBRIA WILDLIFE TRUST LIMITED

NOTES TO THE ACCOUNTS

YEAR ENDED 31 MARCH 2017

2. CONSOLIDATED SUMMARY STATEMENT OF FINANCIAL ACTIVITIES FOR THE PREVIOUS YEAR

	Notes	Unrestricted funds £	Designated funds £	Restricted funds £	Endowment funds £	Total 2016 £
Income and endowments from:						
Charitable activities:						
		4,457	-	149,811	-	154,268
		362,724	-	1,417,901	-	1,780,625
		5,962	-	414,213	-	420,175
	3	373,143		1,981,925	-	2,355,068
Donations, legacies and other voluntary income						
	4	1,184,789	-	82,434	-	1,267,223
Other trading activities						
	5	30,547	-	-	-	30,547
Investments						
	6	11,652	-	-	2,014	13,666
Other						
	7	5,743	-	-	-	5,743
Total income and endowments		1,605,874	-	2,064,359	2,014	3,672,247
Expenditure on:						
Charitable activities:						
		169,761	29,452	115,568	-	314,781
		330,628	38,899	679,932	-	1,049,459
		146,115	50,498	450,359	-	646,972
		646,504	118,849	1,245,859	-	2,011,212
Raising funds						
		378,010	6,124	-	-	384,134
Total expenditure		1,024,514	124,973	1,245,859	-	2,395,346
Net gains/(losses) on investments						
		(31,719)	-	-	(4,208)	(35,927)
Net income/(expenditure)		549,641	(124,973)	818,500	(2,194)	1,240,974
Transfers between funds						
		(585,678)	587,692	-	(2,014)	-
Net movement in funds		(36,037)	462,719	818,500	(4,208)	1,240,974
Reconciliation of funds:						
Total funds brought forward						
		791,475	1,676,993	2,937,152	75,923	5,481,543
Total funds carried forward		755,438	2,139,712	3,755,652	71,715	6,722,517

The statement of financial activities contains all gains and losses for the year and all activities relate to continuing operations. The profit for the purposes of the Companies Act 2006 is the net incoming resources before unrealised losses/gains. These financial statements have been prepared in accordance with FRS102.

CUMBRIA WILDLIFE TRUST LIMITED

NOTES TO THE ACCOUNTS

YEAR ENDED 31 MARCH 2017

3. INCOME FROM CHARITABLE ACTIVITIES

	Grants £	Donations £	Landfill tax credit income £	Other income £	Total 2017 £	Total 2016 £
Inspiring people	133,357	390	-	16,585	150,332	154,268
Creating wildlife havens	636,320	70,430	92,644	35,831	835,225	1,780,625
Standing up for wildlife	554,708	11,753	87,093	25,878	679,432	420,175
	<u>1,324,385</u>	<u>82,573</u>	<u>179,737</u>	<u>78,294</u>	<u>1,664,989</u>	<u>2,355,068</u>

The following grants were receivable during the year and any residual balances are included in debtors or cash in hand and at bank as appropriate:

	2017 £	2016 £
Unrestricted grants		
Natural England	239,366	242,208
DEFRA	<u>114,174</u>	<u>96,757</u>
	353,540	338,965
Restricted grants	<u>970,845</u>	<u>1,754,812</u>
	<u>1,324,385</u>	<u>2,093,777</u>

4. DONATIONS, LEGACIES AND OTHER VOLUNTARY INCOME

	2017 £	2016 £
Donations	68,895	109,259
Legacies	84,916	619,643
Grants	63,723	9,180
Membership subscriptions	<u>537,087</u>	<u>529,141</u>
	<u>754,621</u>	<u>1,267,223</u>
Membership subscriptions		
Subscriptions received	515,197	509,633
Business support scheme	<u>21,890</u>	<u>19,508</u>
	<u>537,087</u>	<u>529,141</u>

CUMBRIA WILDLIFE TRUST LIMITED

NOTES TO THE ACCOUNTS

YEAR ENDED 31 MARCH 2017

4. DONATIONS, LEGACIES AND OTHER VOLUNTARY INCOME (continued)

Legacies

The Trust received legacies during the year as follows:

	2017
	£
Mary Burkett	28,155
Elizabeth Crowther	1,093
John Edge	4,789
Florence Hall	5,000
Maurice Hodgson	4,381
Robert Kinley	1,087
Joan Lord	2,000
Rosemary Lowry	1,000
Doreen Massey	21,190
William Poole	221
George Roden	16,000
	<u>84,916</u>

The Trust has been notified to expect further distributions from the wills of Jennifer Leech, George Roden, George Wilson and George Woods the amounts of which have yet to be determined and have not been included as income of the year to 31 March 2017

5. OTHER TRADING ACTIVITIES

	2017	2016
	£	£
Trading income	7,109	4,643
Lottery income	19,910	19,538
Fundraising events	3,700	4,045
Income from Plumgarths (room hire)	2,266	2,321
	<u>32,985</u>	<u>30,547</u>

6. INCOME FROM INVESTMENTS

	2017	2016
	£	£
Interest	8,535	11,674
Dividends	2,089	1,992
	<u>10,624</u>	<u>13,666</u>

7. OTHER INCOME

	2017	2016
	£	£
Local support groups	5,830	4,958
Other miscellaneous income	1,625	785
	<u>7,455</u>	<u>5,743</u>

CUMBRIA WILDLIFE TRUST LIMITED

NOTES TO THE ACCOUNTS

YEAR ENDED 31 MARCH 2017

8. EXPENDITURE

	Activities undertaken directly £	Support costs £	Total 2017 £	Total 2016 £
Expenditure on charitable activities:				
Inspiring people	280,920	65,274	346,194	314,781
Creating wildlife havens	821,211	120,057	941,268	1,049,459
Standing up for wildlife	789,209	139,349	928,558	646,972
Total	1,891,340	324,680	2,216,020	2,011,212
Expenditure on raising funds	315,606	95,619	411,225	384,134
TOTAL EXPENDITURE	2,206,946	420,299	2,627,245	2,395,346

Support costs are allocated on the basis of the number of full time equivalents engaged in each activity.

	2017 £	2016 £
ACTIVITIES UNDERTAKEN DIRECTLY		
Expenditure on charitable activities		
Personnel costs	884,063	878,528
Contractors	553,843	361,772
Nature reserve improvements	171,243	180,125
Payments made to Environmental Bodies	1,370	3,704
Equipment	46,146	40,432
Events	32,861	19,933
Publications and information	129,265	110,738
Depreciation	9,024	9,024
Loan interest	-	32,854
Other costs	63,525	47,919
	1,891,340	1,685,029
Expenditure on raising funds		
Trading costs	4,754	2,791
Membership scheme costs	256,489	234,633
Lottery costs	12,065	11,627
Fundraising costs	42,298	51,718
	315,606	300,769
Total cost of activities undertaken directly	2,206,946	1,985,798
MEMBERSHIP SCHEME COSTS		
Personnel costs	172,784	159,835
Printing and postage	63,095	58,233
Membership recruitment and upgrade fees	3,469	2,566
Other costs	17,141	13,999
	256,489	234,633

CUMBRIA WILDLIFE TRUST LIMITED

NOTES TO THE ACCOUNTS

YEAR ENDED 31 MARCH 2017

8. EXPENDITURE (continued)

	2017	2016
	£	£
SUPPORT COSTS		
Governance costs		
Wages and salaries	18,540	16,566
Trustees' expenses	938	579
Trustee training	588	489
Trustees' indemnity insurance	1,080	1,055
Auditors' remuneration	9,900	9,695
Other governance costs	1,948	1,553
	<u>32,994</u>	<u>29,937</u>
Other support costs		
Personnel costs	248,650	223,201
Property expenses	72,364	93,119
Depreciation	11,808	9,055
Royal Society of Wildlife Trusts levy	27,710	27,870
Printing, postage, stationery and telephone	10,896	4,369
Consultancy	11,527	15,960
Other costs	4,350	6,037
	<u>420,299</u>	<u>409,548</u>

The Trust has reviewed the nature and purpose of activities carried out under the headings of "Publications and information" and "Fundraising costs". In previous years these were shown in their entirety as expenditure on raising funds. Where appropriate they are now included as expenditure on charitable activities. The previous year comparatives have been restated but there is no change to total expenditure.

9. NUMBERS AND EMOLUMENTS OF STAFF

Staff costs are broken down as follows:

	2017	2016
	£	£
Gross salaries	1,135,766	1,115,437
N.I. costs	92,950	90,133
Pension contributions	94,350	79,770
Training	24,559	25,329
Recruitment	2,897	10,797
Health and safety	4,867	6,900
Staff travel and subsistence	54,917	57,151
Trust vehicles	39,521	17,827
Volunteer expenses	6,191	5,737
	<u>1,456,018</u>	<u>1,409,081</u>

The average number of employees in the year, analysed by function, was:

	2017		2016	
	Total	Full-time	Total	Full-time
	number	equivalent	number	equivalent
Charitable activities:				
Inspiring people	6	5	6	5
Creating wildlife havens	12	9	13	10
Standing up for wildlife	14	10	15	12
Raising funds	9	7	9	7
Support	10	8	10	7
	<u>51</u>	<u>39</u>	<u>53</u>	<u>41</u>

CUMBRIA WILDLIFE TRUST LIMITED

NOTES TO THE ACCOUNTS

YEAR ENDED 31 MARCH 2017

9. NUMBERS AND EMOLUMENTS OF STAFF (continued)

No members of staff have received emoluments totalling more than £60,000 (2015/16: none). The total remuneration of the Director and three Senior Managers in the period was £173,308 (2015/16: £158,108).

A stakeholder pension scheme with Aviva is available to Trust staff. The Trust is also a member of the money purchase section of the Wildlife Trusts Pension Scheme but no longer offers membership of this scheme staff. Some current and former members of staff have deferred benefits under this scheme. Defined contribution scheme pension costs have been allocated to activities and funds according to the work undertaken by each member of staff.

10. TRUSTEES' REMUNERATION, EXPENSES AND DONATIONS

The Trustees of the Charity did not receive any remuneration during the period (2015/16: £nil). Travel and subsistence expenses totalling £240 were claimed by three Trustees or paid on their behalf (2015/16: £Nil).

Donations received from four members of the Board totalled £2,275 (2015/16: total donations of £3,954 received from eight Board members.)

11. RELATED PARTY TRANSACTIONS

There were no transactions with related parties requiring disclosure. Peter Bullard, the Director of Cumbria Wildlife Trust, was a Trustee of Cumbria Waste Management Environmental Trust during the year but exercised no control over the award of grants to Cumbria Wildlife Trust. Grants received from this source are shown in Note 29.

12. FIXED ASSETS

Group and Trust

	Tangible assets			Total £	Intangible assets
	Property £	Equipment £	Vehicles £		
Cost					
At 1 April 2016	536,191	210,007	71,103	817,301	13,950
Additions	183,295	8,341	-	191,636	12,680
At 31 March 2017	<u>719,486</u>	<u>218,348</u>	<u>71,103</u>	<u>1,008,937</u>	<u>26,630</u>
Depreciation					
At 1 April 2016	51,000	201,427	47,796	300,223	13,950
Charge for the year	5,100	5,613	10,119	20,832	-
At 31 March 2017	<u>56,100</u>	<u>207,040</u>	<u>57,915</u>	<u>321,055</u>	<u>13,950</u>
Net book value					
At 31 March 2017	<u>663,386</u>	<u>11,308</u>	<u>13,188</u>	<u>687,882</u>	<u>12,680</u>
At 31 March 2016	<u>485,191</u>	<u>8,580</u>	<u>23,307</u>	<u>517,078</u>	<u>-</u>

Property additions in the year is the cost of a building at Gosling Sike Farm. No depreciation has been charged as the building was still in the course of construction at the year-end.

Intangible assets shown above is computer software used in the administration of the organisation. Additions in the year is the cost of software the installation of which was partly complete at the year-end. No depreciation has been charged on this addition.

CUMBRIA WILDLIFE TRUST LIMITED

NOTES TO THE ACCOUNTS

YEAR ENDED 31 MARCH 2017

12. FIXED ASSETS (continued)
Group and Trust

The net book value at 31 March 2017 represents fixed assets used for:

	Tangible assets			Total £	Intangible assets £
	Property £	Equipment £	Vehicles £		
Charitable activities					
Inspiring people	-	-	-	-	-
Creating wildlife havens	12,975	1,660	11,262	25,897	-
Standing up for wildlife	-	-	-	-	-
	<u>12,975</u>	<u>1,660</u>	<u>11,262</u>	<u>25,897</u>	<u>-</u>
Generating funds					
Fundraising	-	-	-	-	-
Membership	-	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Headquarters	650,411	9,648	1,926	661,985	12,680
	<u>663,386</u>	<u>11,308</u>	<u>13,188</u>	<u>687,882</u>	<u>12,680</u>

13. HERITAGE ASSETS
Group and Trust

	£
Cost or valuation	
At 1 April 2016	2,959,670
Additions	43,000
At 31 March 2017	<u>3,002,670</u>
Net book value	
At 31 March 2017	<u>3,002,670</u>
At 31 March 2016	<u>2,959,670</u>

14. FIVE YEAR FINANCIAL SUMMARY OF HERITAGE ASSET TRANSACTIONS
Group and Trust

	2017 £	2016 £	2015 £	2014 £	2013 £
Additions:					
Purchases	43,000	968,000	-	11,000	14,481
Donations	-	-	-	-	-
Total	<u>43,000</u>	<u>968,000</u>	<u>-</u>	<u>11,000</u>	<u>14,481</u>

One purchase was made during the year which enabled the Trust to link two of its existing reserves. The acquisition in 2016 was of 216 hectares of upland mosaic in the Northern Lake District. There were no disposals during this period.

15. HERITAGE ASSETS ACQUISITION AND MANAGEMENT POLICY

Cumbria Wildlife Trust owns some of the finest wildlife habitats in Cumbria and many of these are of national and European importance. Twenty three of the Trust's nature reserves are scheduled as Sites of Special Scientific Interest under the Wildlife and Countryside Act. Fourteen of the Trust's nature reserves are also of international importance being designated as Special Areas of Conservation and four of these are also Special Protection Areas and or Ramsar Sites. The Trust manages two of the finest limestone pavements in Europe at Hervey Reserve on Whitbarrow and at Hutton Roof Crag, four of the finest lowland raised mires in Europe at Drumburgh Moss, Foulshaw Moss, Meathop Moss and Nichols Moss and five internationally important coastal sites at South Walney, Eskmeals, Rockcliffe Marsh, Humphrey Head and Foulney Island. Eycott Hill is both a Geological and Biological SSSI. It is the type locality for the Eycott Hill Volcanics Group and is important in understanding the formation of the Lake District. The upland mires at Eycott are nationally important and considered some of the best in the country. Many of the Trust's other reserves are nationally significant such as Clints Quarry, a former limestone quarry; Orton Moss, Newton Reigny Moss, Burnsbeck Moss, and Hale Moss are all important mossland sites; woodland and grassland at Smardale are also of national interest. Other reserves contain important examples of ancient woodland such as at Barkbooth, Grubbins Wood and Brown Robin, or flower rich grassland as at Latterbarrow and Waitby Greenriggs.

The Trust has for many years operated a detailed Nature Reserves Acquisition Policy which is regularly reviewed and updated. This requires that land proposed for acquisition by purchase or to be accepted as a gift is itself of significant wildlife benefit or enhances the wildlife benefit derived from land already managed by the Trust. Other matters taken into account include access, ease of management and funding for the purchase and annual management costs. Some of the Trust's existing reserves do not meet the current acquisition criteria. However, there is a presumption against disposal of such sites except where the costs of continued essential management are likely to be considerable or the Trust is not the owner of the land but holds it on a lease or management agreement, or if it is abundantly clear that the site is never likely to meet the criteria of ecological quality and integrity.

The Trust's Nature Reserves Management Policy is directed towards maintaining and/or enhancing features identified as important for wildlife. This entails keeping up-to-date management plans, which are implemented by specialist staff, honorary reserves managers and volunteers, and monitoring the effectiveness of work carried out. Where appropriate, monitoring activities include counting bird populations, annual butterfly transects and assessing plant populations. The policy includes endeavouring to ensure safe access to reserves for quiet enjoyment and educational use in accordance with the Trust's Reserves Access Policy which presumes in favour of open access where practicable. Further information is contained in Note 30 and in the Trust's Nature Reserves Guide which is available from the registered office.

CUMBRIA WILDLIFE TRUST LIMITED

NOTES TO THE ACCOUNTS

YEAR ENDED 31 MARCH 2017

16. FIXED ASSET INVESTMENTS

Analysis of investments at 31 March 2017 by fund

Group	Investment Property £	Subsidiary companies £	Investment Portfolio £	Total £
Cost or market value at 1 April 2016	325,000	-	1,050,394	1,375,394
Additions/(disposals)	-	-	(100,000)	(100,000)
Net investment gains/(losses)	-	-	118,478	118,478
Market value at 31 March 2017	<u>325,000</u>	<u>-</u>	<u>1,068,872</u>	<u>1,393,872</u>
Cost or valuation at 31 March 2017	<u>325,000</u>	<u>-</u>	<u>822,621</u>	<u>1,147,621</u>

Trust	Investment Property £	Subsidiary companies £	Investment Portfolio £	Total £
Cost or market value at 1 April 2016	325,000	100	1,050,394	1,375,494
Additions/(disposals)	-	-	(100,000)	(100,000)
Net investment gains/(losses)	-	-	118,478	118,478
Market value at 31 March 2017	<u>325,000</u>	<u>100</u>	<u>1,068,872</u>	<u>1,393,972</u>
Cost or valuation at 31 March 2017	<u>325,000</u>	<u>100</u>	<u>822,621</u>	<u>1,147,721</u>

During 2016, the Trust was bequeathed a farm under the will of Helga Frankland. The farm, which at that time was independently valued at £325,000 on the basis that there is a sitting tenant, is not considered to be suitable for use as a nature reserve. It has therefore been treated as an investment property which the Trust expects to hold until it is no longer tenanted.

Subsidiary Companies

The charity held the following subsidiary company, registered in the England and Wales as company no. 01951495, which was dormant in the period.

	Main Trading Activity	% share held
Wildlife Cumbria Limited	Dormant	100

The deficit of the unconsolidated parent is the same as the consolidated entity, being £38,093.

Analysis of investment portfolio at 31 March 2017 by category of holding

	Group 2017 £	Trust 2017 £	Group 2016 £	Trust 2016 £
Unit trusts	<u>1,068,872</u>	<u>1,068,872</u>	<u>1,050,394</u>	<u>1,050,394</u>
Total listed investments	<u>1,068,872</u>	<u>1,068,872</u>	<u>1,050,394</u>	<u>1,050,394</u>
Unlisted investments	-	100	-	100
	<u>1,068,872</u>	<u>1,068,972</u>	<u>1,050,394</u>	<u>1,050,494</u>

The market values of the Trust's investments at 31 March 2017 were as follows:

	£	% of total holding
Barings Targeted Return Fund - Accumulation Units	880,266	82
Barings Targeted Return Fund - Income Units	71,958	7
COIF Investment Fund - Accumulation Units	116,648	11
	<u>1,068,872</u>	<u>100</u>

CUMBRIA WILDLIFE TRUST LIMITED

NOTES TO THE ACCOUNTS

YEAR ENDED 31 MARCH 2017

17. DEBTORS

	Group 2017 £	Trust 2017 £	Group 2016 £	Trust 2016 £
Trade debtors	34,176	34,176	22,360	22,360
Grants receivable	640,282	640,282	634,805	634,805
Prepayments and accrued income	84,748	84,748	144,379	144,379
VAT receivable	4,750	4,750	4,098	4,098
Other debtors	72	72	105	105
	<u>764,028</u>	<u>764,028</u>	<u>805,747</u>	<u>805,747</u>

No provision for bad debts was deemed necessary at 31 March 2017.

18. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	Group 2017 £	Trust 2017 £	Group 2016 £	Trust 2016 £
Trade creditors	45,936	45,936	40,168	40,168
Social security and other taxes	23,901	23,901	24,168	24,168
Other creditors	-	100	11,413	11,513
Accruals and deferred income	160,092	160,092	18,953	18,953
	<u>229,929</u>	<u>230,029</u>	<u>94,702</u>	<u>94,802</u>
	At 1 April 2016	Released in in the Year	Received in the Year	At 31 March 2017
Deferred income included above (Group and Trust)	<u>3,374</u>	<u>(3,374)</u>	<u>3,871</u>	<u>3,871</u>

Deferred income represents payments made in advance for entries in the Trust's lottery and for room hire.

19. FINANCIAL INSTRUMENTS

	Group 2017 £	Trust 2017 £	Group 2016 £	Trust 2016 £
Financial assets at fair value through the Statement of Financial Activities:				
Investments and cash deposits	<u>1,781,501</u>	<u>1,781,501</u>	<u>1,922,826</u>	<u>1,922,826</u>
Financial assets that are debt instruments measured at amortised cost:				
Trade debtors	34,176	34,176	22,360	22,360
Other receivables	645,104	645,104	639,008	639,008
	<u>679,280</u>	<u>679,280</u>	<u>661,368</u>	<u>661,368</u>
Financial liabilities measured at amortised cost:				
Trade creditors	45,936	45,936	40,168	40,168
Other creditors	-	100	11,413	11,513
	<u>45,936</u>	<u>46,036</u>	<u>51,581</u>	<u>51,681</u>
Cash at bank and in hand	<u>337,320</u>	<u>337,320</u>	<u>281,030</u>	<u>281,030</u>

The fair value of the financial assets at the balance sheet date has been based on the market price.

CUMBRIA WILDLIFE TRUST LIMITED

NOTES TO THE ACCOUNTS

YEAR ENDED 31 MARCH 2017

20. TRADING SUBSIDIARY - WILDLIFE CUMBRIA LIMITED

The Trust has one wholly-owned trading subsidiary which is incorporated in England and Wales as company registration no. 01951495.

Balance Sheet	2017	2016
	£	£
Debtors	100	100
Total current assets	<u>100</u>	<u>100</u>
Net Assets	<u><u>100</u></u>	<u><u>100</u></u>
Capital and Reserves	<u><u>100</u></u>	<u><u>100</u></u>

21. DESIGNATED FUNDS

The unrestricted income funds of the Trust include the following designated funds which have been put aside out of unrestricted funds by the Trustees for specific purposes.

	At 1 April 2016				At 31 March 2017	
	Current assets	Fixed assets	Designated this year	Utilised/ realised	Current assets	Fixed assets
	£	£	£	£	£	£
Designated for:						
Buildings, Vehicles and Equipment	236,239	686,237	42,658	7,025	172,285	785,825
Creating Wildlife Havens	236,075	868,761	18,353	77,843	128,392	916,954
Standing up for Wildlife	55,880	50,000	-	24,710	31,170	50,000
Life membership fund	6,521	-	1,000	652	6,869	-
	<u>534,715</u>	<u>1,604,998</u>	<u>62,011</u>	<u>110,230</u>	<u>338,715</u>	<u>1,752,778</u>

The Trust has a policy of designating part of the legacies received each year to provide for future land purchases and other planned improvements. Additionally, where a donor has not restricted a donation but has indicated a preference for the way in which a legacy or other donation is to be spent, the Trust designates such amounts to specific purposes in accordance with the donor's wishes. £94,030 of the balance at 1 April 2016, originally classified under Creating Wildlife Havens, has been re-classified as Buildings, Vehicles and Equipment. This relates to construction of a building on the Trust's nature reserve at Gosling Sike Farm. The Trust's numerous designated fund balances at the end of the period, as summarised above, are held for the following purposes:

Buildings, Vehicles and Equipment - for the purchase or maintenance of the Trust's buildings and equipment. Funds held as current assets are expected to be expended during the next two years.

Creating Wildlife Havens - for the purchase and management of the Trust's nature reserves. Current assets will be expended as suitable opportunities arise.

Standing up for Wildlife - for the Trust's conservation work other than the purchase and management of the Trust's nature reserves. Expenditure of these funds is planned to take place over the next three years.

Life membership fund - life membership income received each year is added to this fund to be released over ten years.

The value of Fixed Assets shown above includes Heritage Assets and Investments.

CUMBRIA WILDLIFE TRUST LIMITED

NOTES TO THE ACCOUNTS

YEAR ENDED 31 MARCH 2017

22. RESTRICTED FUNDS

Fund name	At 1 April 2016		Income	Expenditure	At 31 March 2017	
	Current assets	Fixed assets			Current assets	Fixed assets
	£	£			£	£
Creating Wildlife Havens	725,323	2,485,062	619,088	609,867	700,568	2,519,038
Standing Up for Wildlife	239,002	-	418,131	485,693	171,440	-
Living Seas	74,427	-	88,118	64,186	98,359	-
Inspiring people	37,255	-	133,357	157,215	13,397	-
Conservation Legacy Fund	157,317	-	3	39,556	117,764	-
Other Funds	37,265	-	54,696	1,500	90,461	-
Restricted funds total	1,270,589	2,485,062	1,313,393	1,358,017	1,191,989	2,519,038

The Trust's restricted funds have been received from a variety of donors as grants or donations to support the Trust's work of protecting or enhancing wildlife species and habitats and educating others to do the same. Except where anonymity has been requested, the principal donors in this financial period are listed in note 29 and the activities to which the grants are restricted are as listed in the table above. Where funds have been received in advance of expenditure, it is expected that they will be expended within one year of receipt and they are therefore held by the Trust in readily accessible interest-bearing accounts. Where funds have been applied to purchase land or equipment, the value at the balance sheet date is shown in the column headed Fixed Assets.

Further details of individual funds are available from the Trust's registered office.

23. PERMANENT ENDOWMENT FUNDS

	At 1 April	Incoming	Investment	Gain/(Loss)	Transfers to	At 31 March	
	2016	endow-			Income		general
	£	ments			£		funds
		£		£	£	£	
Mary Miles: any sums over £5,000 for general Trust use	5,001	-	20	-	(20)	5,001	
Kirby Fund: income for general Trust use	66,714	-	2,087	5,244	(2,087)	71,958	
	71,715	-	2,107	5,244	(2,107)	76,959	

Transfers are made to unrestricted funds from endowment funds where the income earned on the fund is not subject to any restrictions.

24. TRANSFERS BETWEEN FUNDS

Transfers have been made from unrestricted funds to designated funds to safeguard funds for specific purposes identified by the Trustees. In 2016/17 the Trustees transferred £61,642 from unrestricted funds to designated funds for future expenditure.

Transfers are made to unrestricted funds from endowment funds where the income earned on the fund are not subject to any restrictions.

CUMBRIA WILDLIFE TRUST LIMITED

NOTES TO THE ACCOUNTS

YEAR ENDED 31 MARCH 2017

25. ANALYSIS OF NET ASSETS BY FUND

At 31 March 2017 (Group)

	Unrestricted funds £	Designated Funds £	Restricted funds £	Endowment funds £	Total funds £
Fixed Assets	203,797	980,397	2,519,038	-	3,703,232
Fixed Asset Investments	549,633	772,381	-	71,958	1,393,972
Current Assets	281,544	338,715	1,191,989	5,001	1,817,249
Current Liabilities	(230,029)	-	-	-	(230,029)
	<u>804,945</u>	<u>2,091,493</u>	<u>3,711,027</u>	<u>76,959</u>	<u>6,684,424</u>

At 31 March 2016 (Group)

	Unrestricted funds £	Designated Funds £	Restricted funds £	Endowment funds £	Total funds £
Fixed Assets	200,238	791,448	2,485,062	-	3,476,748
Fixed Asset Investments	495,130	813,550	-	66,714	1,375,394
Current Assets	154,772	534,715	1,270,590	5,001	1,965,077
Current Liabilities	(94,702)	-	-	-	(94,702)
	<u>755,438</u>	<u>2,139,713</u>	<u>3,755,652</u>	<u>71,715</u>	<u>6,722,517</u>

The net assets stated above are also those of the Trust. However, unrestricted funds of the Trust include an additional £100 of investments and £100 of current liabilities due to its investment in its dormant subsidiary.

26. CAPITAL COMMITMENTS

At 31 March 2017, amounts contracted for but not provided in the financial statements amounted to £30,321.

27. LOCAL AND SPECIAL INTEREST GROUPS

The Trust has eight local support groups based across Cumbria which organise events and raise money for the Trust. The Trust also has special interest groups comprised of individuals interested in a particular aspect of nature conservation. Those groups which raised or spent funds using separate bank accounts during 2016/17 have prepared accounts to 31 March 2017. These figures are summarised below and have been incorporated into the Trust's financial statements within cash at bank and in hand.

	At 1 April 2016 £	Income £	Expenditure £	At 31 March 2017 £
Local support groups	2,604	5,830	5,915	2,519
Special interest groups	9,783	125	207	9,701
	<u>12,387</u>	<u>5,955</u>	<u>6,122</u>	<u>12,220</u>

28. COMPANY LIMITED BY GUARANTEE

The Trust is limited by guarantee and does not have a share capital. The liability of each member is limited to a maximum of £1.

CUMBRIA WILDLIFE TRUST LIMITED

NOTES TO THE ACCOUNTS

YEAR ENDED 31 MARCH 2017

29. ENVIRONMENTAL BODY

The Trust has been approved as an Environmental Body (reg. no. 093225) for the purpose of handling and distributing funds made available by landfill operators under current legislation. Under that legislation a government agency, 'ENTRUST', oversees the operations of Environmental Bodies and applies a levy to fund its own operations. The movement of funds (including opening balances) is included in the SOFA and Consolidated Balance Sheet. Details of the income and expenditure on a cash basis for the year, before consolidation, are summarised below:

Income & Expenditure Account	2017	2016
	£	£
Transfers in from other Environmental Bodies	228,509	191,046
	<u>228,509</u>	<u>191,046</u>
Grants distributed	192,214	175,895
Contract fees to Cumbria Wildlife Trust Ltd.	200	200
Audit fee	200	200
	<u>192,614</u>	<u>176,295</u>
Surplus/(deficit) of income over expenditure	<u>35,895</u>	<u>14,751</u>
Balance Sheet	2017	2016
	£	£
Bank balances	51,670	15,775
Debtors	-	-
Current assets	<u>51,670</u>	<u>15,775</u>
Creditors due within one year	-	-
Net assets	<u>51,670</u>	<u>15,775</u>
Represented by:		
Accumulated revenue surplus brought forward	15,775	1,024
Surplus/(deficit) for the year	<u>35,895</u>	<u>14,751</u>
Accumulated revenue surplus carried forward	<u><u>51,670</u></u>	<u><u>15,775</u></u>

Movement in funds held for expenditure on projects by Cumbria Wildlife Trust during the Year

	Biffa	CWMET	SUEZ	SWEAT	Wren	Total
	£	£	£		£	£
Income received from other environmental bodies	97,731	50,000	7,297	1,446	72,035	228,509
Income available from previous years	-	-	-	-	15,151	15,151
Total income available	<u>97,731</u>	<u>50,000</u>	<u>7,297</u>	<u>1,446</u>	<u>87,186</u>	<u>243,660</u>
Expenditure on projects by Cumbria Wildlife Trust	(97,731)	-	(7,297)	-	(87,186)	(192,214)
Funds held at 31st March	<u><u>-</u></u>	<u><u>50,000</u></u>	<u><u>-</u></u>	<u><u>1,446</u></u>	<u><u>-</u></u>	<u><u>51,446</u></u>

Projects funded by landfill operators during the Year

Funder/Project	Entrust No.	Expended	Allocated
		£	£
Biffa: Coronation Meadows	386 to 524	97,731	-
CWMET: Gosling Sike Farm Building Project	093225.080	-	50,000
SUEZ: Cumbria's Wildlife Garden	503230.3749	7,297	-
SWEAT: Gosling Sike Farm Building Project	093225.080	-	1,446
Wren: South Walney Nature Reserve Visitor Facilities	093225.078	87,186	-
		<u>192,214</u>	<u>51,446</u>

CUMBRIA WILDLIFE TRUST LIMITED

NOTES TO THE ACCOUNTS

YEAR ENDED 31 MARCH 2017

30. NATURE RESERVES AT 31 MARCH 2017

Cumbria Wildlife Trust started managing nature reserves as early as 1963 and has continued acquiring reserves ever since. It currently manages 43 reserves extending to 3,132 hectares. 1,094 hectares are owned by the Trust whilst 2,038 hectares are held under lease, licence or management agreement. The reserves are distributed across the county and cover most Cumbrian habitats including raised mires, limestone pavements, coastal sites, woodlands, grasslands and wetlands. The following table includes details of all of the Trust's nature reserves.

Reserve name	Owned (O) Leased (L)	Purchase (P) or Gift (G)	Date of Acquisition	Area (Hectares)	Grid Reference	Main Habitat
Allan Willson	O	P	1987	1.8	NY457526	Woodland
Argill Woods	O	P	1984/1986	7.4	NY844141	Woodland
Augill Pasture	L		1998/2000	2.8	NY817147	Grassland
Barkbooth Lot	O/L	G/P	1975/2004/07/08/	27.3	SD415906	Grassland/Woodland
Boathouse Field	O	G	1979	0.7	NY253231	Carr
Bowness-On-Solway	O	G	1966/1976	7.3	NY207618	Scrub/Open Water
Brown Robin	O	G	1977	26.9	SD415790	Woodland
Burns Beck Moss	O	P	1995	15.1	SD595880	Mire
Christcliff	O	G	1984	0.4	NY185007	Mire
Clawthorpe	O	G	1996	2.0	SD535781	Grassland
Clints Quarry	O	P	1984	9.2	NY009124	Quarry
Dorothy Farrers	O	P/G	1969/95/2000	4.6	SD480983	Woodland
Drumburgh Moss	O	P	1981/2013	132.5	NY256590	Mire
Dubbs Moss	O	P	1972	7.4	NY104288	Grassland
Enid Maples	O	G	1970	2.8	SD526897	Woodland
Eskmeals	L		1971	67.0	SD087944	Sand Dune
Eycott Hill	O	P	2013	216.0	NY387295	Upland Mosaic
Foulshaw Moss	O	P	1998/2000	360.0	SD460820	Mire
Foulney Island	L		1974	145.7	SD243655	Shingle Island
Gosling Sike Farm	O	G	2009 to 2012	14.6	NY416039	Grassland/Woodland
Grubbins Wood	L		1975	9.3	SD445780	Woodland
Hale Moss	O	P	1972	2.9	SD510776	Fen
Hervey	O/L	P	1970	100.0	SD442871	Grassland/Pavement
Howe Ridding Wood	L		1998	28.8	SD435876	Woodland
Humphrey Head	L		1992	23.0	SD391738	Cliff/Grassland
Hutton Roof	O	P/G	1977/1992	99.0	SD550780	Grassland/Pavement
Ivy Crag Wood	O	G	1969	1.6	NY245265	Woodland
Juniper Scar	O	G	1986	0.4	NY475012	Scrub
Latterbarrow	O	P	1986	4.0	SD440828	Grassland
Meathop Moss	O/L	P	1963/1998/2000	82.7	SD445820	Mire
Newton Reigny	O	G	1969	0.3	NY478312	Fen
Next Ness	O	P	1991	2.0	SD302787	Woodland
Nichols Moss	O	P	2000	7.1	SD430830	Mire
Orton Moss	O/L	G	1979/1997/2009	18.1	NY338543	Woodland
Park Wood	L		1998	14.7	SD567781	Woodland/Grassland
Rockliffe Marsh	L		1969	1,120.0	NY340637	Saltmarsh
Smardale Gill	O	P	1978/1991/2016	49.3	NY703054	Woodland/Grassland
South Walney	L		1963	487.0	SD215620	Shingle
Tam Sike	O	P	1981	2.6	NY665076	Grassland/Scrub
Thacka Beck	L		2011	5.9	NY507307	Woodland
Waitby Greenriggs	O	P	1981	4.4	NY757086	Grassland
Willow Pond	O	G	1982	0.2	NY346002	Pond
Wreay Woods	L		1990	17.7	NY444500	Woodland

CUMBRIA WILDLIFE TRUST LIMITED

NOTES TO THE ACCOUNTS

YEAR ENDED 31 MARCH 2017

31. SUPPORTERS OF CUMBRIA WILDLIFE TRUST

The many achievements in the year would not have been possible without generous and wide-ranging financial assistance from the Trust's supporters. Thanks go to individual members, corporate members, donors, grant-giving organisations and legators. Below are details of some of those who have supported the Trust's various projects.

Contributors of grants, donations, etc. during the year:

Allerdale Borough Council	K2B
Arts Council	Lake District National Park Authority
Barrow Borough Council	Leader
Biffa Award	Morecambe Bay Partnership
Center Parcs	Natural England
Cumbria County Council	Nugen
CWMET	Nurture Lakeland
D'Oyly Carte Charitable Trust	Peter de Haan Charitable Trust
Eden District Council	Sir John Fisher Foundation
Environment Agency	South West Environmental Action Trust
Esmée Fairbairn Foundation	SUEZ Recycling and Recovery UK Ltd
Furness Building Society	Tesco Local Community Grants
Hadfield Trust	Vine House Farm
Harold and Alice Bridges Charity	WREN
Heritage Lottery Fund	Yorkshire and Clydesdale Bank Foundation
John Strutt Conservation Foundation	Yorkshire Dales Millennium Trust

Donations were also received from many individuals towards a large number of projects and nature reserves. Many members generously supported a number of special appeals.

Legators:

New legacies were received from Mary Burkett, John Edge, Florence Hall, Robert Kinley, Joan Lord, Rosemary Lowry, Doreen Massey and George Roden.

Corporate members during the year:

Platinum members

Center Parcs, The Lakes Distillery

Gold members

Castle Green Hotel, Eden Insulation, Lyon Equipment, United Utilities

Silver members

Cyclife UK Ltd, H&H Reeds Printers Ltd, WCF Ltd

Bronze members

Arnison Heelis Solicitors, The Cumbria Grand Hotel, Greg Thompson Quality Landscapes and Treecare, Holiday Cottages.co.uk, Rathbone Brothers plc, Tarmac, University of Cumbria

Standard members

Aggregate Industries, English Lakes Ice Cream, Fortis Remote Technology, Lakeland Limited, Langdale Hotel and Spa, Pure Leisure Group, Stringers Beer, Wildroof Landscapes.

Complimentary members

Cumbria Waste Management, Furness Building Society, Vine House Farm, Radiata Trees, 2 Sisters Food Group